

NEWS ROUNDUP

Plutonium leak inquiry launched

Mr Cecil Parkinson, Secretary of State for Energy, yesterday ordered an urgent inquiry into how a sealed canister containing plutonium, the most dangerous substance handled by the nuclear industry, was found on a beach at Drigg, Cumbria.

Police bomb alarm

Midlands police are checking for links between an explosive device found near a police station yesterday and four similar alarms. Earlier a caller to Beacon Radio in Birmingham said a bomb had been left at the police station.

Health screening plan

A private health insurance company is planning to set up a health screening centre on a National Health Service hospital site. Private Patients Plan, Britain's second largest health insurance firm is negotiating a deal with Central Manchester health authority.

US general sentenced

A United States general based at a communications base in North Yorkshire who caused the death of a girl by reckless driving was yesterday given a six-month jail sentence, suspended for two years.

Homes 'race bias'

The Commission for Racial Equality expects to report in the autumn on allegations that a property developer in Leicester attempted to prevent black people from buying on a new housing estate. An investigation has been in progress since the end of last year into the allegation that the developer was withholding information about the scheme from potential black purchasers.

Gunman quizzed

A man with a rifle was arrested outside the Central Criminal Court yesterday afternoon. Chief Inspector John Ellis, head of court security, said: "Police are still questioning the alleged gunman. He was armed with an old shotgun which he claimed he bought at a market."

Russians paying with fish for ship repairs

A Hull company is accepting a £500,000 consignment of fish in part payment for work on a Russian ship, because of the Soviet Union's shortage of foreign currency. Repairs to the 16,000 tonne Russian vessel, Trudovaya Slava, will be carried on the Humber. The ship is now at Riga on the Baltic coast.

Police find IRA heavy machine gun

Police in the Irish Republic yesterday said they had seized a Russian-made DSHK 12.7mm heavy machine gun, which can fire armour-piercing shells to a distance of two miles and is capable of shooting down British Army helicopters.

Government dilemma on IRA inquest

The dilemma over whether to send seven SAS men to the Gibraltar inquest into the shooting of three IRA terrorists in March is causing confusion and doubt among senior Government ministers, Whitehall officials and the military.

Election leaves Labour at odds

Mr Neil Kinnock yesterday blamed the left-wing challengers for the party leadership for Labour's failure to win the Kensington by-election.

North Sea safety review urged after helicopter ditches

Sixteen offshore oil workers and two crew members were rescued from the North Sea yesterday afternoon after their helicopter was forced to ditch in the sea.

Ski victim returns



Mrs Patti Palmer-Tompkinson leaving hospital yesterday.

Shipyards dispute five weeks on

Old-style strike halts new-tech Trident town

Trident nuclear warship programme, has been in a dispute over fixed holidays in a dispute over fixed holidays that seems more suited to a past industrial era.

Sunderland shipyard layoffs

Threat is feared to 750 jobs

British Shipbuilders yesterday announced "substantial" layoffs among the 2,300 workforce at North East Shipbuilders at Sunderland.

Shipyard dispute five weeks on

£10 million through unpaid wages. A dispute that few expected to last seems all set to be prolonged and increasingly bitter with the unions preparing to establish feeding centres and appealing for donations of cash and supplies.

Travellers must have more protection

Tougher rules for tour operators are called for by the Consumers' Association.

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Table titled 'KENSINGTON' showing election results with columns for candidate names, party affiliations, and vote counts.

distractions of party elections gave the public the impression that Labour was more concerned about its internal affairs than those of the country.

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One of the world's most modern shipbuilding companies, now at the forefront of submarine technology with its

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There are two main contenders for a possible takeover at the Sunderland yard.

'Lying Svengali' who controlled and dominated wife criticized in marriage dispute.

Divorce granted to actress ensnared in 'spider's web'

Miss Jenny Seagrove, who starred in the television series, A Woman of Substance...

By Ruth Gledhill
his crutch and opportunity and the instrument for forcing himself into the public limelight...

Miss Seagrove said: "I feel ashamed that I was so naive as to have been duped by a man, the flaws in whose character have been so utterly exposed by today's judgement."



Miss Seagrove after the court case yesterday and (from top) Mr Sharma, branded a liar by Judge Callman (centre) and Mr Winner, with whom the actress admitted adultery.

Portfolio PLUS NEW Accumulator Cook has a winning recipe

Professional cook Mrs Gail Johnson, one of two winners of yesterday's daily portfolio prize of £4,000, will use some of the money to promote her recipes.

Mr Sharma has extraordinary, almost hypnotic power over people

Judge Callman rejected Mr Sharma's plea for a judicial separation on the grounds of Miss Seagrove's admitted adultery with Mr Winner...

personal need for success, standing and recognition, not only as the husband but the controller and dominator of the professional and personal life of a talented and rising star.

GCSE demands 'may be too high'

Examiners told to be fair

By David Tytler, Education Editor

Some teachers were accused yesterday by Mr Kenneth Baker, Education Secretary, of setting too high a standard in some GCSE courses.

The National Union of Teachers yesterday named Mr Doug McAvoiy as its new general secretary.

Rapist used 'normal level of violence'

A man who admitted raping his former mistress was yesterday sentenced to 30 months in jail after his barrister said he had used a level of violence common to countless households.

Mr Ian Fenny told Bristol Crown Court that Raymond Lugg was out a rapist of the kind popularly imagined, who dragged strange women into bushes to commit gross and dastardly acts.

less households across the land. Mr Fenny criticized what he called the "propaganda on rape" and asked Mr Justice Gatche to put aside sentencing guidelines relating to rape.

acquitted had the case gone to trial. Mr Fenny said that the victim's statements had not been spontaneous and must have been influenced by widespread articles on rape, particularly in women's magazines.

Soldier jailed

A former soldier, aged 40, of north London, was jailed for 10 years at the Central Criminal Court yesterday after admitting rape and incest against his two daughters.

Hattersley in wages pledge

Mr Roy Hattersley, deputy leader of the Labour Party, last night said a Labour government would introduce a national minimum wage.

Advertisement for Sun Alliance Personal Pension plan. Includes text: 'Your reasons for not bothering about a personal pension plan...' and '...suddenly don't add up'. Contains a form for application with fields for name, address, date of birth, and pension amount.

"We will need to look at this very carefully and I ask the examining groups to ensure that no candidate is disadvantaged as a result of any such problems and that all are given full credit for their achievement."

Mr Baker said that the examination boards must do everything they could through the appeals procedures to ensure that the first batch of students taking the exam were treated fairly.

them to take account of these problems to ensure fairness. He added that he was not expecting the examiners to reduce standards "just to see that everybody was being treated fairly".

Mr Fred Jarvis, retiring general secretary of the National Union of Teachers, said: "Teachers can't win. He accuses them of under-estimating pupils' potential. Now he's blaming them for putting too many demands on them."

Mr Baker said: "The voice of consumers, parents, employers will be heard more. Schools and colleges will be more accountable. A decentralised system will require more leadership, not less, but a different form of leadership from that given by"

Baker rejects opt-out ruling

By Our Education Editor

The Government has refused to accept the House of Lords decision that a majority of all parents of children at a school should be required before it could opt out of local authority control.

Government did table various amendments about the ballot procedures. Under the new proposals, a second ballot would have to be held within two weeks if less than 50 per cent of the parents took part in the first ballot.

The result of that ballot, whatever the turnout, would be binding on the governors, although the final say will rest with the Secretary of State.

Mr Kenneth Baker, Secretary of State for Education and Science, said yesterday: "We think the second ballot will meet the concern that a small group of parents could hijack a school, but we remain convinced that parents should"

Lost patient leaves for home

A Hungarian woman who has spent nearly 50 years in a British mental hospital left for her home country yesterday.

World War at the age of 29. Hospital authorities were unable to trace her relatives after the war.

Miss Scott said Miss Tandi was the only Hungarian in the hospital and that it had been very difficult to find an interpreter who was responsive to her. He defended the decision to keep her there for so long, asking: "Where else could we have sent her?"

Maria Tandi, aged 78, from a village near Bakes, south-east Hungary, was treated for depression after the death of her mother, who brought her to Britain.

Republican Party finds itself under challenge in battle to win votes in the electoral middle ground

Democrats in bid to break the coalition Reagan built

From Michael Binyon, Washington

The selection by the US Democrats of Senator Lloyd Bentsen as their vice-presidential candidate underlines the importance for the party of balancing the ticket and thus forging the broadest possible coalition of voters.



The Rev. Jesse Jackson sitting on board one of the six buses in his 'Jackson Action Rainbow Express'.

adult lives. Not yuppies - few went to university - they are optimistic about their lives and America's future. The second, very different, are middle-aged, alienated, sceptical of government and business. They perceived Mr Reagan mainly as an outsider challenging the system.

The Democrats' natural supporters were divided into five groups. The largest are the "New Dealers" - an ageing category with many blue-collar workers, union members, and Roman Catholics. They favour social spending, but are conservative on abortion and school prayer, and are pro-defence and anti-communists.

The "60s Democrats", the second largest group, stands in marked contrast. They are younger, mainly female, high on the scale in education and income, strongly identify with environmental, peace and civil rights movements.

Among the three other groups are the "passive poor" and "partisan poor" who include many blacks and the economically disadvantaged, who see the Democrats as a source of assistance. They are relatively conservative on social and foreign issues.

The third component is the "seculars" - defined mainly by their lack of strongly held religious beliefs that are so important to most Americans. Strong on the East and West Coasts, they want to cut military spending and oppose abortion. Well-educated, they are potentially strong Democrat supporters, but have been sceptical of past candidates.

All five groups share a belief in using government to improve people's lives. But the party has suffered among key potential supporters for its perceived lack of governmental competence. Mr Michael Dukakis's harping on this theme and his selection of an experienced Senate insider are therefore astute moves.

Another two population groups identified in the survey play little part in the American political process: the "followers" and "bystanders". The former vote in only about half their proportion to the electorate and are young, poorly educated and have a large percentage of blacks and Hispanics. They lean towards the Democrats. The latter, mostly under 30, single and white, are content to let others decide.

The survey, based on in-depth interviews with 4,244 voters, shows the Democrats could mobilize a large share of the electorate around the theme of social justice and in favour of specific programmes. But it also found deep scepticism about the federal government and strongly conservative social attitudes.

Both Mr Bush and Mr Dukakis, therefore, have to tread a fine line between liberal concerns and traditional attitudes. The American belief in equality was also balanced by faith in individual achievement.

The survey also uncovered attitudes likely to help the Republicans: while many people are critical of business, they also see it as essential to prosperity. Americans are intensely patriotic, deeply devoted to religious faith, and have a visceral opposition to communism. Mr Reagan perfectly embodied all these bedrock attitudes.

Using such an analysis, the survey, commissioned by the Times-Mirror group of newspapers, found "in national politics, it is a virtual toss-up between the Republicans and the Democrats".

The classifications

ENTERPRISES: married, northern European ancestry, suburban; 18% of likely voters, 99% white, 60% male, 99% Republican. Anti-government, pro-business, oppose tax rises to cut deficit, health spending. HEROES: Reagan, Lee Iacocca. MORALISTS: rural, largely white, 45% male, 45% of voters, 84% white, 45% male, 99% Rep. Strongly anti-abortion, anti-communist, for school prayer, death penalty, restrictions on Aids patients. HEROES: Reagan, Billy Graham. UPBEATS: middle income, little college education, under 40; 9% of voters, 94% white, 44% male, 66% Rep, 13% Democrat. Against deficit aid; economic, budget deficit main concern. HEROES: Reagan, Iacocca, John Kennedy. DISAFFECTEDS: middle-aged, middle income, under economic pressure; 7% of voters, 95% white, 57% male, 44% Rep, 26% Dem. Anti-government and business support and military and death penalty employment and budget deficit main concerns. HEROES: None. BYSTANDERS: aged under 30, poorly educated, little interest in current affairs; unlikely to vote; 82% white, 48% male, 29% Rep, 33% Dem. HEROES: Kennedy. FOLLOWERS: young, poorly educated, blue-collar, many blacks and Hispanics, little religious commitment; 4% of voters, 60% white, 47% male,

23% Rep, 55% Dem. Favour more spending to cut unemployment. HEROES: Kennedy. SECULARS: middle-aged, well-educated, professional; 9% of voters, 95% white, 51% male, 16% Rep, 77% Dem. Favour cuts in military spending; oppose school prayer, relaxing environmental controls and anti-abortion legislation; budget deficit main concern. HEROES: Martin Luther King, Roosevelt, Kennedy. 60s DEMOCRATS: well-educated, married; 11% of voters, 83% white, 38% male, 3% Rep, 90% Dem. For social spending. HEROES: King, Kennedy. NEW DEALERS: older, 19-union members, 88% white, 43% male, 89% Dem. Favour more restrictions on abortion, school prayer. HEROES: Roosevelt, Kennedy. PASSIVE POOR: less well-educated, older, poor, live in South; 6% of voters, 87% white, 48% male, 8% Rep, 87% Dem. Favour more social and military spending. HEROES: John and Edward Kennedy, John and Edward Kennedy, Roosevelt. PARTISAN POOR: urban, poorly educated, low-income, live in South; 9% of voters, 44% white, 59% Dem. Favour social spending, cutting deficit, per capita spending, increasing tax rates; unemployment main concern. HEROES: John and Edward Kennedy, King, Roosevelt.

Dukakis sheds liberal taint with his calculated snub to Jackson

Mr Michael Dukakis's brusque treatment of the Rev. Jesse Jackson is regarded by many as a graceless gaffe, an unnecessary wounding of a proud man's spirit.

Of course, they argue, Mr Jackson had to be let down: it had been clear for months that Mr Dukakis was not going to invite him to join the Democratic ticket. But did he have to be put down? Could not Mr Dukakis, who prides himself on management skills, have tried a little harder to reach his remaining rival before the public announcement of Mr Lloyd Bentsen?

Apologetic campaign aides say Mr Jackson was travelling that morning and that journalists got to him first at the airport. Did anyone try paging him? Or suggest the announcement be held back a few more hours?

Mr Dukakis has now to contend with Mr Jackson's angry resentment which, unless assuaged, could all too easily translate into disillusion and alienation of his many enthusiastic supporters.

Mr Dukakis has unveiled his chosen running mate against a background of controversy, opened fissures in the party and risks a convention more like the free-wheeling, unpredictable party con-

ference the Russians have just held than the well-orchestrated, old-style Soviet gatherings he would clearly have preferred.

He said his choice of Mr Bentsen was his first "presidential" act. If this is the style, some complain, the man being presidential in January will be Mr George Bush.

But the Dukakis callousness was neither accident nor gaffe. The choice of Mr Bentsen was a shrewd gamble, and the

touch of impatience with Mr Jackson an important signal. Mr Dukakis has demonstrated that he understands it is more important to collect votes than to court or console individuals and their special interest groups; and that, if he wants to slough off the fatal stigmatisation as a liberal, he has to behave in a way that shows he is no liberal.

Mr Dukakis knows that elections are won on the centre ground. He must play for the support of those to the right of him. He was helped by having Mr Jackson as a contender on the left during the primaries. Many of those un-reconciled to a radical black

reckoned that anyone Mr Jackson opposed must be more conservative and therefore more acceptable. To send out the same message to the heartlands of America, and especially to white Southerners, Mr Dukakis cannot now be seen forging his forces with the Jackson camp's calls for military cuts, higher taxes and a Palestinian state.

A little sharp debate at Atlanta helps to maintain a distance. It makes it all the harder for Mr Bush to bandy charges of "McGovern liberalism" with such relish.

Former Democrats whose running mates were Northern liberals: from Edmund Muskie in 1968 to Geraldine Ferraro in 1984. Mr Dukakis has changed all that. As Mr Bentsen said on being nominated, the choice showed the Democrats are not going to concede a single state, including Texas.

Former President Nixon, a master campaigner, understands the threat well enough: he has just warned Mr Bush that Mr Bentsen has strengthened the Democratic threat and made Texas, Mr Bush's adopted home state, "the big enchilada". He even suggests Mr Bush might do well to concentrate instead on winning another big state, such as

California.

On the day of his letdown, Mr Jackson made an icy but tightly restrained speech saying he was "too controlled, too mature to be angry". He seems now to be almost out of control, carried along on the waves of bitter emotion from his supporters. There is the palpable frustration of the man who has played his last card and has nowhere to go.

For Mr Dukakis has not only refused to pay him any of the craved "respect", but brutally rubbed in the message that Mr Jackson is not to play any special role. Mr Dukakis knows that Mr Jackson can remain a politician of stature only within the Democratic Party. In the end, he will have to accept that Mr Dukakis is the man of the moment.

It is hard-ball politics, the demonstration of the arrogant self-assurance that lost Mr Dukakis the governorship of Massachusetts after his first term. He went to Harvard to learn about give-and-take.

Clearly something of the old streak remains: the head has played a large role over the past week, the heart is barely visible. But elections, most analysts conclude, are won with the head. And mistakes are made from the heart. Faceless candidate, page 10

US ELECTION

sive survey some months ago showed this is at least oversimplified and may be misleading. Voting patterns depend more on values and social attitudes than on race, gender, age or income.

The survey, by Mr Andrew Kohut, president of the Gallup organization, and by Dr Norman Ornstein, one of America's most respected political scientists, identifies 11 significant groups in the electorate, each around 9 or 10 per cent of the population, and marked by particular "value clusters".

Among these are degrees of religious faith; tolerance or intolerance of other views; degrees of belief in government's obligation to ensure social justice; intensity of anti-communist sentiment; and amount of economic pressure in the individual's life.

Using such an analysis, the survey, commissioned by the Times-Mirror group of newspapers, found "in national politics, it is a virtual toss-up between the Republicans and the Democrats".

Although the Democrats have a larger core group (41 per cent of the electorate compared with the Republicans' 30 per cent), the addition of Republican-leaning voters and the difference in turnout could make the 1988 race one of the closest on record - another echo of the 1960 election.

The authors found that, in 1984, President Reagan drew huge support from two groups, roughly equal in size. One they label the "enterprises" - an affluent, educated, white, suburban and largely male bloc, who are pro-business, anti-government, against welfare spending, but tolerant on social issues. The other is the "moralists" - less affluent, middle-aged, Southern and white, strongly conservative on social and foreign policy, intolerant of dissent but in favour of social spending - except minority programmes.

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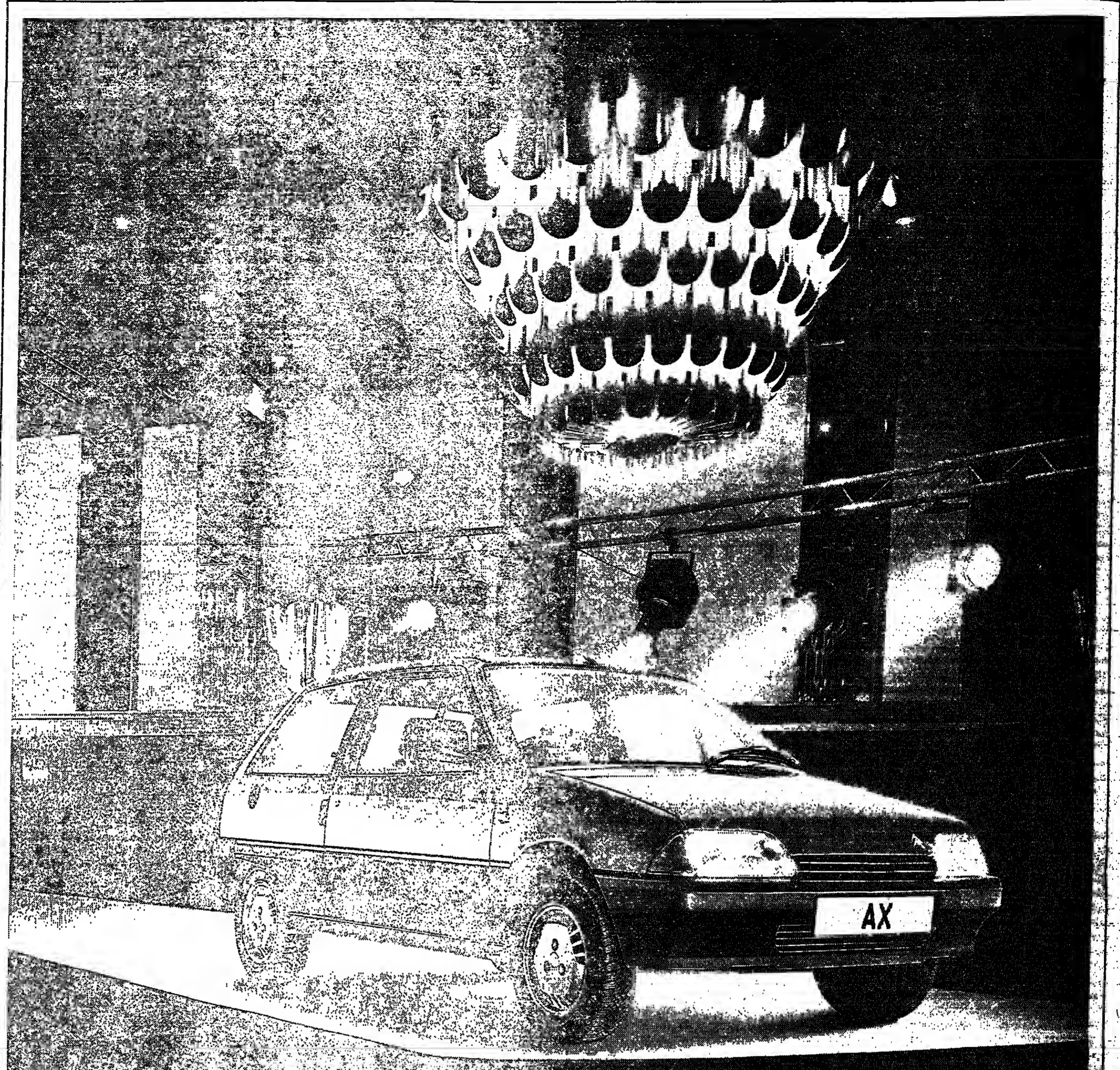
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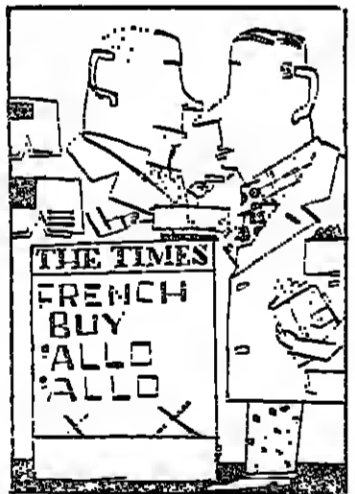
TIMES DIARY SIMON BARNES

This column has always had a soft spot for aquatic activities, so today I would like to wish good luck and godspeed to a bunch of people who will swim from Richmond to Blackfriars Bridge tomorrow.

Faithful readers will recall the prep school match mentioned in this space last week: how Cranleigh under-11s scored 230 for 0 declared, and how Worth replied with 35 all out. Jeremy Dowling, who coaches Worth, writes to me with a spirited defence of his lads: how they have, in fact, been improving steadily throughout the season.

The National Portrait Gallery is to take on its third cricketer. The first was W.G. Grace; the second that rather peculiar LP cover-style portrait of Ian Botham.

BARRY FANTONI



Remind me, does that mean they've got taste or they haven't?

Lord's, famous for its long tradition of misogyny, has appointed a new assistant to the curator, Stephen Green — and she is unquestionably female.

Our sporting hooligans, I learn, are not a late 20th century phenomenon but heirs to a long and grand tradition. A gentleman named Denis Hayes writes to me quoting English Literature Before Chaucer, by Michael Swanton.

Along with cricketers the baseball memorabilia market explodes. Its backdrop is that American institution, the bubblegum card of baseball's greats.

Elections can never make everybody happy. Yet, in the manner of a children's birthday party, the Kensington by-election offered some small reward to each of the serious participants.

David Butler seeks omens for 1991 in the by-election result Kensington's hazy pointers

The Conservatives held on to a marginal seat, keeping the anti-government swing down to 5.6 per cent, the lowest figure in any by-election since 1982.

swing matching the movements in Kensington, there would be a hung Parliament: 318 Conservatives, 294 Labour, 14 Democrats, 1 SDP and 23 others.

government had won a third successive victory. The disarray of a disappointed opposition and the growth of prosperity offered the Tories an easy course.

But what if, through domestic mismanagement or, more probably, through international events beyond British control, the economy falters and the indices on jobs, on real incomes, on the balance of payments turn sour for the Government?

committed to socialist impossibilities, and with perpetual challenges to its leadership can now never appeal to enough of prosperous middle Britain to gain a majority of seats.

going to marginalize the Owenite SDP fairly soon (though Dr Owen, like Enoch Powell or Lloyd George, will be around for a long time as a brooding presence).

Christie's sold at auction, for \$26,400, an idea for a drawing. Not the drawing itself. Nothing so crass as an object or a design on paper.

and Images Ten Seconds Long. Covering a Screen Evenly". The emphasis on pageantry reflects both the loss of audience and the current state of the American political argument.

By nature an obliging bureaucrat — cautious, fluent in the idiom of empty abstraction, utterly lacking in conviction, the kind of man who could as easily administer a bank or a prison — Governor Dukakis can be relied upon to do and say whatever the media wish him to do and say.

the hard news." Another functionary, even more indignant, said: "These guys want to set up a Chez Democrat nightclub instead of a convention."

have already begun to inquire about house prices around Washington. Their insurance companies incline them to discount the problem of Jesse Jackson, the party's "conscience".

Washington In 1971 about 8,000 Soviet Jews arrived in Vienna with Israeli visas, and 96 per cent of them actually proceeded to Israel.

Freedom of choice about where to live surely is a fundamental American principle. Unfortunately, despite the words printed on the Statue of Liberty ("Give us your tired, your poor, your huddled masses" etc) it is a principle that is dishonoured more often than not in our refugee and immigration policy.

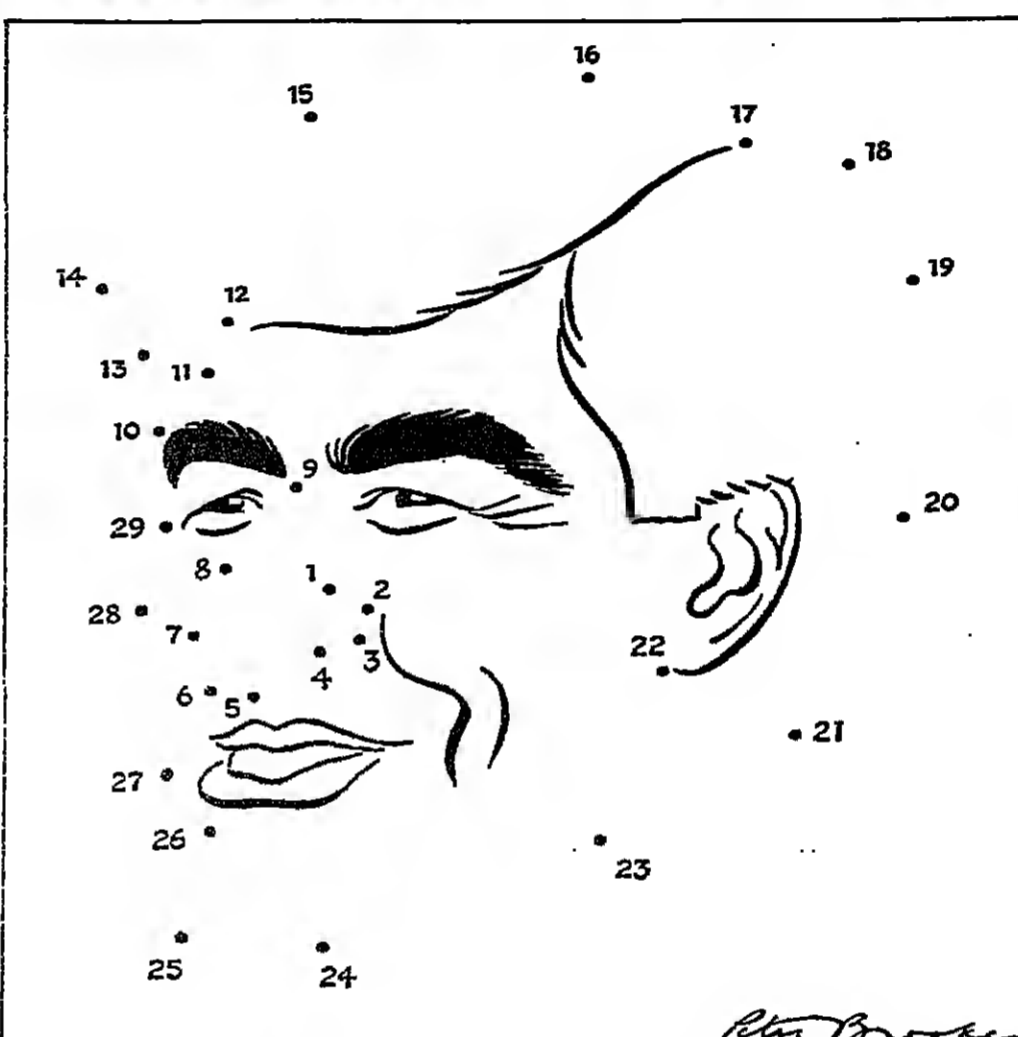
Dozens of Armenians are now stranded in Moscow, after quitting their jobs and shutting off their previous lives by the very act of applying to leave.

nounced that it will isolate future boat people in a former leper colony on a small rocky island, will deny them access to any relief agencies, and will send almost all of them back to Vietnam.

JULY 16 ON THIS DAY 1920 The Dorchester Hotel is a solidly built edifice designed by William Curtis Green (1876-1960). It was opened, as The London Encyclopaedia remarks, "with a flourish" in 1931.

Commentary • MICHAEL KINSLEY A door open to some

Washington In 1971 about 8,000 Soviet Jews arrived in Vienna with Israeli visas, and 96 per cent of them actually proceeded to Israel. Last year again, after some ups and some downs and some back ups, about 8,000 Jews were allowed to leave the Soviet Union.



Yes, they say, the man could make trouble, and yes, it's true that if he makes speeches outside the convention hall and mentions too loudly his policies (higher taxes on the rich, a much reduced arms budget, recognition of a Palestinian state, etc) then his talent for attracting publicity could become an embarrassment.

Without a convincing percentage of the black vote, of course, the Democrats cannot win the White House, but for the moment none of the politicals seem alarmed.

ANNOUNCEMENTS & PERSONAL

BIRTHS

ANDERSON - On July 14th to Clara... BIRTHS... ANDERSON - On July 14th to Clara... BIRTHS... ANDERSON - On July 14th to Clara...

MARRIAGES

SMITH & THOMPSON - On Saturday... MARRIAGES... SMITH & THOMPSON - On Saturday... MARRIAGES... SMITH & THOMPSON - On Saturday...

RUBY ANNIVERSARIES

MACVONNIE - On July 16th... RUBY ANNIVERSARIES... MACVONNIE - On July 16th... RUBY ANNIVERSARIES... MACVONNIE - On July 16th...

GOLDEN ANNIVERSARIES

FRASER & EVERETT - On July 16th... GOLDEN ANNIVERSARIES... FRASER & EVERETT - On July 16th... GOLDEN ANNIVERSARIES... FRASER & EVERETT - On July 16th...

DEATHS

BEAUCHAMP - On July 16th... DEATHS... BEAUCHAMP - On July 16th... DEATHS... BEAUCHAMP - On July 16th...

ANNOUNCEMENTS

IS YOUR CAT A NATURAL PERFORMER? ANNOUNCEMENTS... IS YOUR CAT A NATURAL PERFORMER? ANNOUNCEMENTS... IS YOUR CAT A NATURAL PERFORMER?

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RAYMOND CHANDLER, H.E. BATES, FRANK RICHARDS... FOR SALE... RAYMOND CHANDLER, H.E. BATES, FRANK RICHARDS... FOR SALE... RAYMOND CHANDLER, H.E. BATES, FRANK RICHARDS...

SATURDAY RENDEZVOUS

DRAWING DOWN THE MOON... SATURDAY RENDEZVOUS... DRAWING DOWN THE MOON... SATURDAY RENDEZVOUS... DRAWING DOWN THE MOON...

RENTALS

BATTERSEA GARDEN FLAT... RENTALS... BATTERSEA GARDEN FLAT... RENTALS... BATTERSEA GARDEN FLAT...

SITUATIONS WANTED

BUILDING work wanted... SITUATIONS WANTED... BUILDING work wanted... SITUATIONS WANTED... BUILDING work wanted...

LEGAL NOTICES

IN THE HIGH COURT OF JUSTICE... LEGAL NOTICES... IN THE HIGH COURT OF JUSTICE... LEGAL NOTICES... IN THE HIGH COURT OF JUSTICE...

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University news... Oxford Wolfson College... To Emeritus Fellowships... Dr P Ingram: Department of Public Law... Dr Robert Crawford has been appointed Acting Head of the Department of Mechanical and Manufacturing, Aeronautical and Chemical Engineering from October 1, 1988 to September 30, 1989.

University news... Professor Gerald Sneyd, aged 67, has been appointed to the Chair of Engineering and Metallurgy in 1982... Dr Ursula King is Senior Lecturer in the Department of Theology and Religious Studies at the University of Leeds... North Staffordshire: Confirmer of the title of professor: Mr David Legge, Assistant Director and Deano of the Faculty of Business, Humanities and Social Sciences... Dr Derek Sheldon, of Surrey University, has been appointed to the Chair of Manufacturing Systems Engineering and head of the department of mechanical engineering and manufacturing systems from September.

University news... Sheffield: At the Annual Degree Congregation on July 15th, the Chancellor will confer honorary degrees on the following: Professor of Law (LLD) Mr P S Barker... Queen's Belfast: Dr Gordon Beveridge, Vice-Chancellor, has been appointed by the Chairman of the Council to represent the University for three years... Professor James Dunwood of the University's Department of Engineering Mathematics has been appointed by the Royal Society as its nominee for the National Committee for Ireland for 1988-89.

University news... Polytechnic news: Brighton: Brian Tattersfield, the international designer, is to become the first Visiting Professor at the polytechnic. He has been a major influence as a practising designer of graphics, furniture, products and interiors... Appointments in the Forces: Royal Navy: SURREY ADMIRAL R P SURCOCK... Appointments in the Forces: Royal Air Force: WING COMMANDER J P BUCKMAN... Appointments in the Forces: Royal Air Force: WING COMMANDER J P BUCKMAN... Appointments in the Forces: Royal Air Force: WING COMMANDER J P BUCKMAN...

Services tomorrow... St Stephen's: Walkbrook, EC4 1... St James's: Walkbrook, EC4 1... St James's: Walkbrook, EC4 1... St James's: Walkbrook, EC4 1... St James's: Walkbrook, EC4 1...

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Anniversaries tomorrow: Births: Isaac Watts, hymn writer, Southampton, 1674; John Jacob Astor, fur trader, Waldorf, Germany, 1763; Paul Delacroix, painter, Paris, 1797; Christine Ellen Stead, novelist, Godwin, New South Wales, 1902. Deaths: Adam Smith, economist, Edinburgh, 1790; Charles Corday, assistant of Jean-Paul Marat, executed Paris, 1793; Charles Grey, 2nd Earl Grey, prime minister 1832-34; Alanwick, Northumberland, 1845; James McNeill Whistler, London, 1903; Alan Turing, president of the Royal Society, assassinated, Mexico City, 1952; George William Russell ('AE'), writer, Bournemouth, 1935.

ENTERTAINMENTS

01-481 1920

01-481 1920

THE SOUTH BANK CENTRE

ROYAL FESTIVAL HALL... THE DAVE BRUBECK QUARTET... THE SOUTH BANK SUMMER ORCHESTRA SHOW...

QUEEN ELIZABETH HALL... MOZART, MASSIMO MINOZZI... LAMBETH ORCHESTRA... BEBINGTON YOUNG MUSICIANS...

WIGMORE HALL... SERRAVALLO CHAMBER ENSEMBLE... LE STRAVINSKY... ELIZABETH GRAY... JESSIE NORMAN...

HAYDN FESTIVAL... ARTISTIC DIRECTOR: ANDRAS SCHIFF... PROGRAMMES include the last piano trio... ANDRAS SCHIFF, RADU LUPU...

St John's Smith Square... ALEXANDRA CHOR... CITY OF LONDON... THE ENGLISH CHOR... PURCELL DIDO & AENEAS...

ENGLISH CONCERT & CHOIR... PURCELL DIDO & AENEAS... YUMIKO OHTA... DEBUT RECITAL BY JAPANESE PIANIST...

THE BARBICAN... JAZZ AT THE BARBICAN... A Festival of popular Jazz in America from the 30s & 40s...

PURCELL ROOM... GRAND VOIX CONCERT... ROYAL ACADEMY OF MUSIC... THE LITTLE THEATRE...

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THE BARBICAN

JAZZ AT THE BARBICAN 16-18 JULY... A Festival of popular Jazz in America from the 30s & 40s...

TOMORROW 17 JULY 4.00pm & 7.45pm... A NIGHT AT THE COTTON CLUB...

MONDAY 18 JULY 7.45pm... JAZZ AT THE BARBICAN... A three day festival featuring the nostalgic years of American Jazz...

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TOMORROW 17 JULY 4.00pm & 7.45pm... A NIGHT AT THE COTTON CLUB...

RAYMOND GUBBAY presents at the BARBICAN

PETER SKELLERN IN CONCERT... with The Little Big Band...

SATURDAY 23 JULY at 8 p.m. TCHAIKOVSKY EVENING...

MONDAY 8 AUGUST at 7.45 p.m. SPANISH FIESTA...

THURSDAY 11 AUGUST at 7.45 p.m. POPULAR CLASSICS...

TOMORROW at 7.30 p.m. POPULAR CLASSICS...

SATURDAY 23 JULY at 7.30 p.m. PLACIDO DOMINGO...

38th KING'S LYNN FESTIVAL... 22-30 July...

THE MIKADO... Norman Madmore Ltd presents...

ANN RACHLIN... "ONCE UPON THE THAMES"...

ST MARTIN'S... THE MOUSETRAP...

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VICTOR HOCHHAUSER presents at the ROYAL FESTIVAL HALL

FRIDAY NEXT 7.30... FIRST LONDON ORCHESTRAL APPEARANCE...

VLADIMIR OVCHINIKOV LEEDS 1st PRIZEWINNER...

DIRECT FROM CHINA... PEKING OPERA...

TWO WEEKS ONLY - AUGUST 15 to 28... Evenings 7.30 Mat. Sat. 3.00...

ANUGRAHA FESTIVAL... ENGLEFIELD GREEN, SURREY...

FRIDAY 19 AUGUST... MARY PATRICK...

WREN ORCHESTRA OF LONDON... CONDUCTOR SIR ALEXANDER GIBSON...

SATURDAY 20 AUGUST... TRINITY COLLEGE SWING BAND...

ROYAL PHILHARMONIC (YOUTH) ORCHESTRA... CONDUCTOR MARY PATRICK...

SUNDAY 21 AUGUST... NEOPHONIC JAZZ ORCHESTRA...

LONDON SOZZA PLAYERS... CONDUCTOR SIR CHARLES GROVES...

TRINITY COLLEGE SWING BAND... CONDUCTOR MARY PATRICK...

THE WALL... BY ANTHONY GARELY...

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THE TIMES CLASSIFIED... DIARY... MONDAY... TUESDAY... WEDNESDAY... THURSDAY... FRIDAY... SATURDAY... TO PLACE YOUR ENTERTAINMENT ADVERTISEMENT IN THE TIMES... TRADE ADVERTISERS TEL: 01-481 1920... PRIVATE ADVERTISERS TEL: 01 481 4000

A sporting chance of survival

TERRY FINCHER

Shooting and fishing, once merely the pastimes of the landed classes, are often now the life blood of their estates. Alan Hamilton visits Floors Castle, country seat of the Duke of Roxburghe and the scene of next weekend's Game Fair

Reposterously turreted as though Mad King Ludwig had been limbering up with his Lego, and magnificently sited on a natural gravel terrace above the Tweed, Floors Castle is nothing if not romantic. The home of the young Tarzan in the film *Greystoke*, and of Guy David Innes-Ker, 10th Duke of Roxburghe in real life, it was at Floors that Prince Andrew went on bended knee to seek the hand of Miss Fergusson, as she was then.

In truth, close up, it is a somewhat gloomy pile, perhaps because of the drab grey paint of its window frames. Plainly built on the edge of Kelso by William Adam in 1718, it was refurbished by the 19th-century architect William Playfair, who was busy infesting his native Edinburgh with neo-Jacobean extravaganzas at the time.

From his home at Floors (the local aristocracy like to pronounce it in its old-fashioned French form, *Fleurs*, but we no-nonsense Border peasantry rhyme it unequivocally with doors) the Duke commands his vast domain of 90 square miles - the rich arable acres of the Tweed valley, and the hill farms and rough shooting on the high-bald moors of the Lammermuirs, and the Cheviots.

John Ker of Selkirk acquired land in the Bowmont valley of the Cheviots in 1358 and laid the foundation of a great estate and a dynasty. Although more than two-thirds of the 56,000 acres are now let out to 50 tenant farmers, the Roxburghe estate is still big business, employing more than 100 full-time staff in estate management and its other commercial enterprises. The traditional family business is stock and arable farming; the Duke has watched for 10 years as falling farm prices have shrunk his income.

But the Duke is fortunate. At the end of his garden run the dark, cutting waters of one of the great salmon rivers. The value of Tweed salmon beats may be judged by the fact that when the previous Duke died in 1974, his son was able to satisfy a large part of the Inland Revenue's rapacious demand for death duties by selling off to Hardies, the

fishing tackle people, the Junction and Sprouston beats, where the Tweed threads through Kelso town and receives its tributary, the Teviot. The Duke, aged 33 and with three children, is determined not to sell any more. "Being able to pass the estate to one's children is a primary concern. Nevertheless, the activities of running the estate must reflect the times in which it happens. I think it must become more commercial."

Now, you know what fishermen are like with their tall tales. But the word is none the less current in Kelso this week that the six rods who take the Junction for the prime week this October will pay a record £15,000 for the privilege of casting their flies upon its waters. Last autumn the same beat for the same week was going for £9,800.

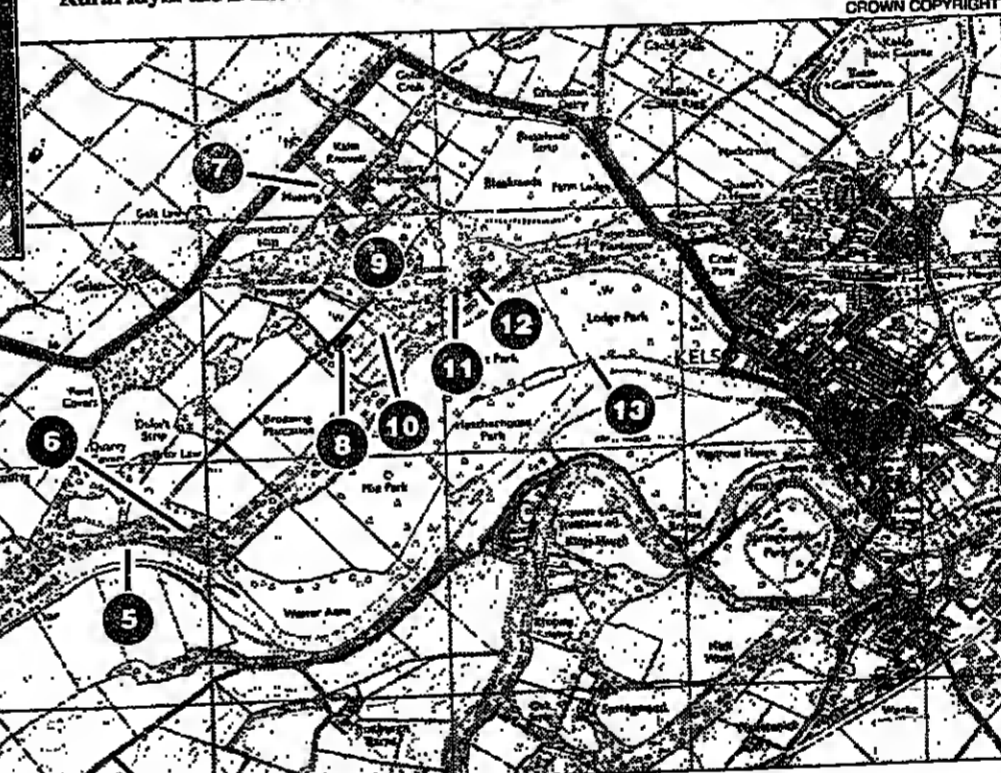
They would find a better bargain, but no guarantee of any better luck, if they moved a few yards upstream to fish with the Duke on his Upper and Lower Floors beats, two of Europe's finest stretches of salmon fishing in anybody's book. It was on Upper Floors in 1887 that Arthur Prior took a 57-pounder, the largest from the Tweed since records began, although it is rumoured that in the 1700s, before such things were properly written down, the Earl of Home took a 64-pounder at Coldstream.

The Tweed used to be a spring river, but one of the many unfathomable mysteries of the salmon is their cyclical habit, and it is now in the autumn run that the greatest crowd of elusive darting silver makes its way from Berwick to the spawning grounds. For his prime week in late October this year the Duke will be charging £4,500 for four rods. The only stipulation will be that you stay at his own hotel, Sunlaws House, where charges will be rather higher than at the pleasant old Ednam House Hotel in Kelso town, the favoured base of those anglers fishing the other beats in the area, and whose lobby and bar are papered with the yellowing photographic proof of past piscatorial triumphs.

But do not trouble to phone the Duke for a place in



Rural idyll: the Duke and Duchess of Roxburghe in the grounds of Floors Castle. The estate covers 90 square miles



ON THE ESTATE

- The maps show how the labour involvement on the Roxburghe estate is divided:
- 1. 2,000 acres of home farms; one manager; one stockman; four tractormen.
- 2. 12,000 acres: hill farms; 10 shepherds.
- 3. 38,690 acres let to 50 farmers, maintained by estate; 12 tradesmen.
- 4. Sunlaws House Hotel: 30 full-time, 10 part-time staff.
- 5. Upper Floors beat: two gillies.
- 6. Shooting: seven gamekeepers.
- 7. Floors stud: three grooms.
- 8. Garden centre: One full-time saleswoman, three part-time sales staff.
- 9. Woodlands: 10 foresters.
- 10. Castle gardens: three gardeners.
- 11. Estate office: 12 staff.
- 12. Floors Castle public apartments: 13 guides, six shop and six restaurant staff, all part-time.
- 13. Salmon fishing, Lower Floors beat: two gillies.

October, the exclusiveness of the very best of salmon fishing is not determined by cost, but by scarcity. He might, however, fit you in during one of the less sought-after weeks of the year, for as little as £1,300 for four rods. And spring salmon, their bodies unburdened by eggs and milt, are much better eating. Peter Batchelor, the Duke's factor, keeps immaculate records of the fishing at Floors: 365 salmon caught in Upper Floors last year, against a 10-year average of 453, and 203 in Lower Floors, against an average of 372. "There is no real evidence of a long-term decline, despite more intensive fishing on the high seas," Batchelor says. "The buying out of the traditional nets on the river by the Tweed Commissioners can only benefit the sportsman."

But the Tweed is being fished more intensively than before. In the past, anglers would take a beat for a month, and go out only when conditions were right; now they take it for a week, and are out in all conditions. Last year the fishing grossed £130,000, and provided 11 per cent of the Roxburghe estate's net income. Shooting brought in a gross income of £118,500, but high costs, and the fact that the Duke keeps much of the shooting for himself,

meant that the operation ran at a loss. The Duke has 13 shooting beats let and three beats in hand; last year he released 14,260 poult, a figure which this year is being increased to 16,000.

Shooting is mainly for pheasant in the Castle grounds; the Duke has two grouse moors on the Lammermuirs, but he and his father-in-law, Jocelyn Hambro, prefer to keep the grouse largely to themselves. Shooting is let by the day, at £15 per bird plus VAT, but the real growth area at present is clay pigeon shooting, which is

cheap and easy to organize and is enjoying an immense burst of popularity.

But the growth of sport is in itself not enough to balance the decline in farm incomes, and nor is opening the Castle to an average of 55,000 paying visitors each summer, an intrusion stoutly resisted by his father but forced on the present Duke in 1977 by the need to generate funds. The Duke has plans for a corner of his estate, provided he gets planning permission, to build a club of executive homes and sell them, complete with their own nine-hole golf course, to upper-crust commuters from

Edinburgh, 45 minutes away. It is, perhaps, a far from ideal way of countering the depopulation of rural areas, replacing farm workers with "MacYuppies". But until farm prices rise again, the Duke of Roxburghe and all other landowners are forced to find other sources of income to keep their ancient estates together. At least he hasn't got lions on the lawn.

And as for the MacYuppies, as residents of the parish they will be eligible to join the Kelso Angling Association, in which they can do their waders and fish some of Europe's finest salmon water for just £60 a year.

Green wellies, guns and fair game

When the Country Landowners' Association tentatively set up its first Game Fair at Stetchworth, near Newark in Cambridgeshire, in 1958, it had no idea how many would turn up. In fact a modest total of 8,500 passed through the turnstiles. Last year, when the 30th fair set up its stalls in the Duke of Devonshire's grounds at Chatsworth in Derbyshire, a total of 135,000 attended, proof enough that in 30 years the urban population has acquired an appetite for all things rural. Next week, as it does every five years, the fair visits Scotland, and an estimated 100,000 will make their way to Floors Castle at Kelso, in the heart of the Borders country, to shoot, fish, show off their doggos, or simply browse among more than 250 trade stands selling everything from guns to green wellies. There are an estimated 3,500,000 anglers in Britain, and 600,000 active sporting shots, with many more people wanting to game shoot than there are places available. The fair is avowedly for the field and river sportsman; it leaves horses to horse shows, and sheepdog trials to agricultural shows.

According to the CLA, two types of people attend the Game Fair: active sportsmen, and urban families eager for an entertaining and instructive day out in the countryside. Being in Scotland, this year's fair will have certain Scottish themes, including a major display of grouse moor management, and an exhibit by the River Tweed Commis-

sioners showing their efforts to improve stocks for the sporting anglers. But, as always, it is the major competitive events that will be the big draw. The CLA clay pigeon shoot at the fair is now one of the biggest open sporting shoots in the world. The International Gundog Competition, a contest among the four home nations, is the

premier event of its kind in the world, culminating in a test to retrieve from an island in the Tweed. Visitors will have a chance, normally accorded only to a fortunate few, to try catching a salmon on the Duke of Roxburghe's Lower Floors beat. Luck will be rewarded by being allowed to keep the catch. Visitors who neither fish nor game shoot may try their hand at airgun shooting or archery, or watch demonstrations of falconry, dog obedience, country crafts, forestry, conservation and countryside management. They may also be intrigued by the 100-yard temporary bridge thrown across the Tweed by the Gurkha Squadron of the Royal Engineers to allow access to the showground from the car park on the south bank of the river. It is strong enough to carry at least 20 four-wheel drive Subarus at a time. And it will save the visitors from getting their green wellies wet.



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How to avoid airport delays, page 17



The taste of the tropics.



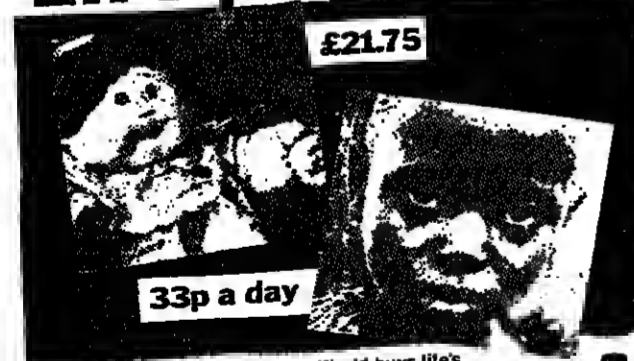
It's smooth, subtle and there to be savoured. And it comes from a coffee made from only the very finest Colombian arabica beans. Expertly roasted to bring out all the delicate taste.



'Nescafé Cap Colombia'. A rare experience in taste.

1988 Scottish Game Fair, Floors Castle, Kelso, Roxburghe, July 22-24. Admission £5.50 per adult, children under 14 and car parking free. Entry to castle: adults £1.50, children over 14 £1, children under 14, free.

LIFE IS CHEAP

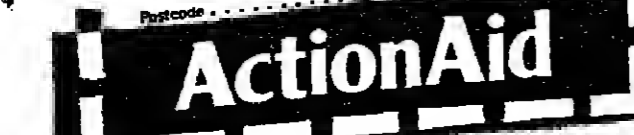


Write the Western World buys life's little luxuries, elsewhere in many developing countries life itself is the luxury. For just 33p a day - little more than the cost of a daily newspaper - is all it takes to sponsor a child towards a more certain future. The money - and every penny of your sponsorship - goes overseas and will be used to provide practical help. It may be clean water, health care, basic schooling, or seeds, tools and agricultural training that will help the child's family and local community to work towards self-reliance.

A CHILD NEEDS YOU
The link between you and the child is vital. You will be able to see the practical improvements your money is making. You will receive a photograph of the child, regular reports about his or her progress and regular reports about his or her progress and should you wish to write to your sponsored child we will ensure your letters are received and that we will ensure your letters are received and that your child is able to write to you. Every new sponsor means another child, another family has the chance of a better life. So please help. Help has the chance of a better life. So please help.

BE A SPONSOR
Send to: The Rt. Hon. Christopher Chataway, Chairman, ActionAid, Hamlyn House, Archway, London N19 5PG.
Please send me details of my child who needs my help. I enclose £10 as my first month's contribution. (Tick ONE box)
— £120 as my first year's contribution. (Tick ONE box)
— I can be a sponsor now but enclose a gift. (Tick ONE box)
— Please send me further details on sponsorship. Important: All cheques and postal orders should be made payable to ActionAid. Thank you.

Name (Mr/Ms) _____
Address _____
Postcode _____



REVIEW

A Lulu of a legend

PAPERBACKS

Louise Brooks: Portrait of an Anti-Star, edited by Roland Jaccard (Columbus, £3.95).

There seems little more to be said about Louise Brooks, although that won't stop a man from trying.

No other star had quite such an ability to reduce men's knees to jelly, and their adjectives to purple.

to the legend, but this book is a handy collection of essays, first published in France in 1962, and now translated into English by Gideon Y. Schein.

Easily the best thing about this collection are the photos, which are described as the "largest single collection of her personal photographs".

There still exists enough confusion in audiences' minds about the true nature of film noir for more information on it to be welcome, although Bruce Crowther's Film Noir.



Unparalleled power to bewitch: Louise Brooks, taken from a collection of her personal photographs now published in Portrait of an Anti-Star

round doom. Hence the reason why most of them are thrillers, such as The Maltese Falcon.

Many of them were directed by European émigrés such as Billy Wilder (Double Indemnity), Fritz Lang (The Big Heat), and Robert Siodmak (Cry of the City).

The book does little more than elaborate the basic themes, sepa-

rated out into chapters such as "Male Icons" and "Femmes Fatales". I would have liked to see a little more on the technical solutions to the problems posed by film making.

Still, the book is a good basic primer, and the pictures are well chosen. At £9.95, it is the price of two seats to Jacques Tourneur's Out of the Past.

Chris Peachment

NEW PAPERBACKS

The Literary Editor's selection of interesting books published this week:

FICTION Anagrams, by Lorrie Moore (Faber, £3.95) Coolly and hip young American girl who makes anagrams out of her life as well as words.

NON-FICTION Before the Oil Ran Out, by Ian Jack (Flamingo, £3.95) First-division journalist on childhood in Scotland, plus acute survey of changing Britain.

THE TIMES ARTS DIARY

Garden fencing

The Royal Opera House seems to be losing the battle of the sums over its £100 million plan to redevelop Covent Garden and finance opera house improvements.

Boss in the box

Members of the South Bank Board management are now required to spend a day working in the Royal Festival Hall box office selling tickets.

Artists looking for sponsors could always try Tony MP John Huddle, On Wednesday, with his wife Janet, he personally sponsored a sell-out concert.

Role for Sinden?

Will Donald Sinden be the next director of the Chichester Festival when John Gale leaves next summer? Both



Keith and Sinden

Sinden, currently playing there in Major Barbara, and Toby Robertson, of Theatre Ciydd, are being strongly tipped for the job, along with outsiders Michael Blakemore (director of Lettice and Lovage) and Penelope Keith.

Global warfare

On Sam Wanamaker's Globe Theatre project, the rain it raineth every day. After winning a court case against Southwark Council, south London, two years ago and finally getting planning permission last year, Wanamaker perceives a new threat.

Andrew Billen

Last week in an item on the Amadeus Quartet we inadvertently published a picture of Siegmund Nissel instead of Peter Schidlöf.

Hilary Finch

Toe tappers

JAZZ RECORDS

Paul Williams Spider Spent Me (Saxophonegraph SP-510) Ornette Coleman Virgin Beauty (Portrait VRT 461193)

Raucous and rocking, poised somewhere between the compact swing of the Harlem "jump" bands and the loose drive of Big Joe Turner's early rock 'n' roll.

ROCK RECORDS

Public Enemy It Takes a Nation of Millions to Hold Us Back (Def Jam DEF 482415) Muddy Waters Hoochie Coochie Man (Epic 461186)

Public Enemy continues to draw inspiration from a bottomless sump of bad attitudes to produce a second album of breathtaking, primal vitality.



Devilry: Muddy Waters

The vitriolic message of extreme black militancy comes across loud and clear, though with some odd twists of logic.

David Sinclair

Fast and furious

Glover's art

CLASSICAL RECORDS

Mozart: Symphonies 34, 35, 39 London Mozart Players/Glover (ASV CD DCA 615)

Four years under the baton of Jane Glover have transformed the London Mozart Players into a band of quicksilver response and neatly tailored, distinctively stylish profile.

raw". It is, if you like, period performance without the period instruments. Scale is paramount: nervous Sforzandi, meticulously clean phrasing and balance of textures lightens the tread of the Symphony No 34.

Hilary Finch

BRIDGE Roar of young lions

In recent times the final stages of the Gold Cup, the Blue Riband of British bridge, have suffered from a lack of atmosphere and a dearth of spectators.

Collings reasonably decided that East's failure to switch to hearts at trick three strongly suggested that he held the ♠Q.

Why didn't Collings double two diamonds for take out? I asked Sampson. "After all, West might have had a weak two in spades," John worked it out.

Although Collings didn't know it, if he made the contract he would win the cup. Before I reveal what he did, make up your own mind which way you would finesse.

Jeremy Flint

CHES Class mates

Two of the most successful schools to have competed in the British Schools' Championship, sponsored by The Times, are Bolton School and St Paul's School, London.

The St Paul's player has found the most energetic way to exploit his advantage.

White resigned.

Raymond Keene

CONCISE CROSSWORD NO 1617

Prizes of the New Collins Thesaurus will be given for the first two correct solutions opened on Thursday, July 21.

ACROSS 1 Spoil (6) 5 Chief evil spirit (5) 8 Be in debt (3) 9 Enforce (6) 10 Lots (6) 11 Trim (4) 12 Sudden emotional explosion (8) 14 Confused (6) 15 Junior master (6) 16 Serious, thoughtful (8) 18 Follies growth (4) 21 Small pill (6) 21 Stay (6) 22 Boss (3) 23 Social prohibition (5) 24 Last part (6)

SOLUTION TO NO 1616 ACROSS: 1 Psects 4 Custom 9 Doublet 10 Train 11 Jilt 12 Promoter 14 Cohort 15 Stoned 18 Hoarding 20 Quay 22 Brown 23 Prophet 25 Sateen 26 Player DOWN: 1 Pad 2 Squeech 3 Toot 5 Ultimate 6 Sixt 7 Man Friday 8 Bark 11 Jack 13s Credence 16 Naughtly 17 Snaps 19 Adapt 21 Soil 24 Tor

BUSINESS ROUNDUP

Albert Fisher buys food distributor

Albert Fisher, the Anglo American food group headed by Mr Tony Millar, is paying up to £7.55 million for Charteris Food Sales and its subsidiaries which trade under the Unimercants banner.

US listing for Ratners

Ratners Group, the jeweller with 2 strong United States presence through its Sterling US business, is obtaining a US quote through an American depository receipt facility.

Carpet group rolls out £2m

Victoria Carpet, the manufacturer and distributor, raised its pre-tax profits from £1.5 million to £1.9 million last year.

Beaverco seeks £2.8m

Beaverco, the USM-quoted plastics and consumer products manufacturer, is raising £2.8 million, via a placing of 1.57 million shares at 180p each.

The group earned pre-tax profits of £1.53 million in the year to end-March, compared with £1.16 million on a turnover 41 per cent higher at £23.8 million.

Williams to raise £20m

Williams Holdings, the industrial holding company run by Mr Nigel Rudd, is raising £20 million via the issue of unlisted redeemable preference shares and to seek approval to issue a further £30 million tranche of the same stock which will carry an annual net dividend of 8.525 per cent and the coupon on existing preference stock will be raised.

Perkins' £5m foods deals

Perkins Foods has agreed to buy two food companies, the Champifri Group of The Netherlands, which produces mushrooms, and Sunbird Foods, a frozen food supplier of Ascot, Berkshire.

BT's £200m extension

British Telecom is spending £200 million over the next few years to extend its optical-fibre communications network to Britain's principal cities.

'US bid on the way' for Yale

There was no stopping the shares of Yale and Valor, the security locks-to-heating group, in late trading yesterday as they jumped by a further 16p to 465p amid talk that Mr Michael Montague, the chairman, will be on the receiving end of a hostile US bid for his company next week.

Speculators bought aggressively as reports filtered through the market that Ingersoll-Rand, the US engineering equipment and tool designer, had built up a near-5 per cent stake in Yale over the past few weeks and was ready with a knock-out offer of £6 a share.

The shares of Yale have risen in a virtual straight line from the early June level of 260p on intense takeover speculation which reached fever pitch recently when Williams Holdings, the aggressive, diversified industrial group run by Mr Nigel Rudd, said that it had acquired a 3.9 per cent interest.

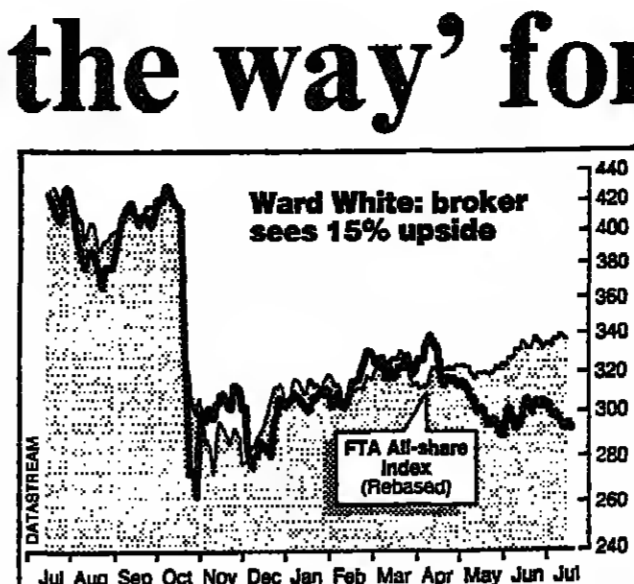
The declaration of Williams' interest did not satisfy the curiosity of most dealers who were convinced that another predator was stalking the company - and so any corporate move by Ingersoll-Rand next week will come as no real surprise.

Mr Nigel Rudd's reply to any proposed takeover of Yale and Valor by the American group could be an immediate counter-offer, so dealers are forecasting further movement in the shares during the coming weeks.

Williams has a good record with takeovers and only once has it tried and failed in a hostile bid - a £570 million offer for Norcross, another industrial conglomerate, in April 1987.

Elsewhere, the equity market staged a strong, late recovery on relief that the all-

STOCK MARKET



in the short term, while sales at Madeley's (now renamed Feyless) are up 48 per cent higher than in the corresponding period last year.

Mr Paul Smiddy, an analyst at County NatWest Wood-Mac, the broker, recommends the stock as a strong buy.

He pours cold water on recent speculation that Ward White is considering a \$1 billion (£600 million) bid for Payless Cashways, a Missouri-based building materials retailer.

He states that the Ward White acquisition team has revealed no shocks at AG Stanley and the plan is to convert 20 pilot stores to a new look by the end of September with a new fascia - 'Homestyle'. The paint plant is to be sold, but as yet no decision has been made on the future of the wallpaper factory at Holme Chapel, near Burnley in Lancashire.

The Halfords and Payless core businesses are being aggressively expanded and will show good profits growth

Symonds' profits reduced

Shares of Symonds Engineering fell from 51p to 46p before recovering to 48p yesterday after reduced pre-tax profits for the year ended March.

Profits eased from £254,000 to £189,000 even though turnover rose from £4.39 million to £4.43 million. In the first half of the financial year, pre-tax profits had edged forward from £79,000 to £86,000, and the board said it was hopeful that the second half would show improved profitability and that satisfactory results would be achieved for the full year.

The year's net earnings turned out at 1.158p a share compared with 1.043p a share. The maintained final dividend of 0.7p a share makes an unchanged 1p a share payment for the year.

lo March, JF Nash, a private company controlled by Mr John Nash, of Burton Latimer, in Northamptonshire, acquired a 15.78 per cent stake in Symonds.

Marina group soars to £1.3m

Pre-tax profits at USM-quoted Marina Development Group jumped from £79,000 to £1.3 million in the year to end-March. Sales nearly doubled, from £4.8 million to £9.3 million. Earnings per share increased from 1.5p to 9.1p. A final dividend of 1p was declared.

Last October, Marina Development raised £37 million through a rights issue to finance the acquisition of five marinas from The Rank Organisation.

The group says it remains committed to its strategy of selling its non-core interests and concentrating on property rental income. The shares dropped 2p to 348p yesterday.

Geoffrey Foster

RECENT ISSUES

Table with columns: EQUITIES, RIGHTS ISSUES, and TRADITIONAL OPTIONS. Lists various companies and their financial details.

ALPHA STOCKS

Table with columns: Vol '000, Price, and various stock symbols. Lists high-growth potential stocks.

Wray builds up stake in Chartsearch to 44%

Mr Nigel Wray, the deputy chairman of Singer & Friedlander, the merchant bank, has emerged with a near-majority holding in Chartsearch, the publisher of investment newsletters and books, whose shares were suspended last Friday.

Mr Wray has bought a further 33.5 per cent holding in the USM-quoted group from Mr John Gommers, the chairman, whose place on the

board he will take. Mr Gommers becomes deputy chairman and chief executive.

The sale of the shares brings Mr Wray's holding to 44 per cent, and under Stock Exchange rules he is obliged to make a full offer. This will be at 30.5p, the price he paid for Mr Gommers' shares, and is unlikely to be accepted. Chartsearch shares having returned from their suspension yesterday to reach 84p.

Dow edges lower in early dealings

New York (Reuters) - Shares remained slightly lower in early trading yesterday amid weak bond prices and despite a strong dollar. The Dow Jones industrial average fell by 4 points to 2,109.62 after reaching as high as 2,127.00.

Falling shares outnumbered rising ones by about three to two. The 0.4 per cent rise in June's industrial production and in the producer price index was about as expected and the trade deficit for May was a little below estimates.

On Thursday, the Dow average closed 9.25 higher at 2,113.62.

● Tokyo - The Nikkei Dow index fell by 170.29 points, or 0.61 per cent, to 27,913.79 after a high of 28,206.92. It rose by 63.98 points on Thursday. Volume was 2 billion shares against 2.1 billion.

Prices closed lower after a day of wide fluctuations as investors initially tried to share off concerns about the release of the US trade figures for May but they failed to keep up the momentum.

● Frankfurt - The DAX 30-share index closed at 1,191.40 - 4.19 points up on the day.

LONDON TRADED OPTIONS

Large table with multiple columns showing option prices for various stocks and indices. Includes columns for Call, Put, and various stock symbols.

Advertisement for British Telecom Coral mobile phone. Features an image of the phone and a hand holding a pen. Text includes 'That's about the size of it.', 'SPECIAL SUMMER OFFER ENDS JULY 31ST', and 'July and you can receive a voucher for a pair of Carl Zeiss binoculars or an Olympus Trip 35mm camera or if you wish, put it towards any of the 3,000 other products available from Argos stores nationwide.'

Table titled 'CANADIAN PRICES' showing stock prices for various Canadian companies. Includes columns for company names and prices.

THE TIMES UNIT TRUST INFORMATION SERVICE

Main table containing unit trust information, organized into columns for various fund types and managers, including names, prices, and performance metrics.

UNLISTED SECURITIES

Table listing unlisted securities with columns for company names, prices, and other financial data.

FOREIGN EXCHANGES

Table showing foreign exchange rates for various currencies, including Sterling Index and other sterling rates.

MONEY MARKETS

Table detailing money market rates, including base rates, clearing banks, and finance rates.

GOLD

Table listing gold prices and related market information.

LONDON FINANCIAL FUTURES

Table providing data on London financial futures, including open, high, low, and close prices for various instruments.

COMMODITIES

Table listing commodity prices for various goods such as oil, sugar, and other raw materials.

INVESTMENT TRUSTS

Table listing investment trusts, including their names, prices, and performance data.

TREASURY BILLS

Table showing treasury bill rates and other government securities data.

LONDON METAL EXCHANGE

Table detailing London metal exchange prices for various metals and alloys.

Portfolio PLUS NEW Accumulator

From your Portfolio gold card check your... weekly dividend figures on this page...

Table with columns: No., Company, Group, Cash in Hand, High, Low, Company, Price, Change, Dividend, Yield, P/E

Please take into account any minus signs

Weekly Dividend table with columns: MON, TUE, WED, THU, FRI, SAT, SUN

BRITISH FUNDS table with columns: High, Low, Stock, Price, Change, Dividend, Yield, P/E

FIVE TO FIFTEEN YEARS table with columns: Year, Dividend, Yield, P/E

OVER FIFTEEN YEARS table with columns: Year, Dividend, Yield, P/E

UNDATED table with columns: Year, Dividend, Yield, P/E

INDEX-LINKED table with columns: Year, Dividend, Yield, P/E

BANKS, DISCOUNT HP table with columns: High, Low, Company, Price, Change, Dividend, Yield, P/E

STOCK EXCHANGE PRICES

Late rally

ACCOUNT DAYS: Dealings began July 4. Dealings ended yesterday. Settlement day July 25. Forward bargains are permitted on two previous business days.

Prices recorded are at market close. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Where one price is quoted, it is a middle price. Changes, yields and price/earnings ratios are based on middle prices. (a) denotes Alpha Stocks. (VOLUMES: PAGE 28)

BREWERIES table with columns: High, Low, Company, Price, Change, Dividend, Yield, P/E

BUILDING, ROADS table with columns: High, Low, Company, Price, Change, Dividend, Yield, P/E

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Portfolio PLUS NEW Accumulator

WEEKLY DIVIDEND £8,000 Claims required for 225 points ACCUMULATOR £122,000 Claims better than 225 points Claimants should ring 0254-53272

OVERSEAS TRADERS table with columns: High, Low, Company, Price, Change, Dividend, Yield, P/E

PAPER, PRINT, ADVERTISING table with columns: High, Low, Company, Price, Change, Dividend, Yield, P/E

INSURANCE table with columns: High, Low, Company, Price, Change, Dividend, Yield, P/E

LEISURE table with columns: High, Low, Company, Price, Change, Dividend, Yield, P/E

MINING table with columns: High, Low, Company, Price, Change, Dividend, Yield, P/E

PROPERTY table with columns: High, Low, Company, Price, Change, Dividend, Yield, P/E

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INTEREST RATES ROUND-UP

Table with columns: Nominal rate, Compounded return at tax rates (25%, 40%), Min/max investment, Notice, Contact. Rows include Banks, High Interest Cheque Accounts, Building Societies, National Savings, and Guaranteed Income Bonds.

Why drop this good scheme?



The Stock Exchange is dropping its compensation scheme in the face of the inferior product thrust on it by the Securities and Investments Board, leaving investors worse off.

Investors who entrusted their money to a stockbroker were protected up to £250,000, or even £500,000, if the money had been used fraudulently. Claims were paid in full up to the limit.

But what can stock market investors expect after August 27 when the SIB industry-wide scheme is to begin? They will be compensated to a maximum of a mere £48,000 - 100 per cent of the first £30,000 and 90 per cent of the next £18,000.

The Stock Exchange would have been quite happy to continue its own scheme, but that was not so. A top-up scheme to enhance the SIB scheme to the former standard it set itself was considered. In May Sir Nicholas Goodison, the Stock Exchange chairman, spelt out the advantages of a top-up scheme. It would confer a marketing advantage over those content to run with the mean SIB scheme, and the insurance cover would be cheaper than the current arrangements.

Yet since the compensation fund was set up in 1973 only 0.5 per cent of claims have been above £50,000, so the risks would be small. But still they balked at the added cost. It does not inspire confidence that anyone has investors' interests at heart. Is it little wonder that private investors are losing their enthusiasm for the stock market?

Vivien Goldsmith

Ombudsman puts blame on ministry

The Parliamentary Ombudsman, Sir Anthony Barrowclough, plunged into a political row this week when he described the Government's role in the Barlow Clowes collapse as "an apparent case of maladministration".

But this is not the first time that he has taken an interest in the fate of investors in failed companies, and acted as the investors' champion.

Francis Maude, the Corporate Affairs Minister, who was pointed out that the Ombudsman could not judge the merits of any case at this stage, must have realized that in the past Sir Anthony has persuaded the Department of Trade to compensate investors who lost money in a firm that it had licensed.

"Clients were seeking safe investment" A Welshman who prefers to remain anonymous - let us call him Mr Jones - invested £5,000 and a further £5,000 from a golden handshake he had been given on an early retirement with a company called Langford Scott and Partners in Chiswick, west London.

David Langford, who ran the company, used high-yielding local authority bonds to produce a high income for his clients - he would sell them when dividends were due, thus taking a capital gain rather than income.

Rowan Bosworth-Davies says in a book, *Fraud in the City*, to be published by Penguin in September. "The point about these clients is that they were not speculators or gamblers."

"They were looking for the safest, most securely profitable way they could find to do nothing more than keep their incomes stable." These are just the sort of phrases that have been used about Barlow Clowes investors.

Although Langford Scott and Partners had a Department of Trade licence, David Langford was under investigation by the ministry over the way in which he had run a previous company, Quane Investments. Mr Langford and Mr Scott were co-directors of Quane Investments, which was put into compulsory liquidation in May 1981.

The Ombudsman's 26-page report notes that the licensing branch had been told in October by the Official Receiver's Office that it would "throw the book" at Mr Langford and Mr Scott and that money deposited with Langford Scott and Partners had apparently been used to discharge a Quane debt.

The report listed 23 offences under the Theft Act, Perjury Act and Companies Act alleged to have been committed by either or both of the men. But the Official Receiver's report was considered confidential, and after Mr Langford put most of the blame for Quane's wrong-

doings on his former partner Mr Scott, and promised to repay investors from his own funds, his licence was renewed by the Department.

The assistant secretary who interviewed Mr Langford is said to have made an error in judgment in trusting this man.

Sir Anthony comments in his report: "It seems to me that it is failing to take such follow-up action the Department showed a lamentable lack of concern for the interests of those members of the public who, like Mr Jones, had a right to assume that the Department's licensing system offered them a reasonable measure of protection for their investments."

The following year, 1982, the licence was again renewed.

"This view should have been reached" The Ombudsman's 26-page report notes that the licensing branch had been told in October by the Official Receiver's Office that it would "throw the book" at Mr Langford and Mr Scott and that money deposited with Langford Scott and Partners had apparently been used to discharge a Quane debt.

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Pensioners to set up action group

Investors who were put into Barlow Clowes by the Retired Persons Investment and Pensions Advisory Service (IPAS), of Adlestone, Surrey, are to form an action group. Patrick Wadsted, a licensed insolvency practitioner for chartered accountants Hodgson Impey, has offered to represent the pensioners free of charge.

Mr Wadsted, of Weybridge, Surrey, said: "I want to knit them together into a group. Someone from Dibley Lupton, one of the solicitors on the national co-ordinating committee, will speak. They have an office in London as well as Leeds, so they have experience of working with Barlow Clowes investors."

"I'm acting more as a catalyst than an actor. But at least I can understand the terms being bandied around."

Vera Piggott, a 67-year-old widow from Sunbury, Middlesex, invested £12,000 through IPAS. She has been counselling other investors who deal with the suspended firm. "I felt if anyone wanted to ring up and have a moan, a yell or a cry, it might help. I have had over 40 phone calls," she said. "People tell me their stories, but there is not much I can say."

Ron Hall, from Bagshot, Surrey, was made redundant. He put his entire £30,000 savings into Barlow Clowes Gilts. "This deal was sold to me as 100 per cent safe. Now all the money my wife and I have in the world is in jeopardy. I think the Government should shoulder some of the blame, pay the investors off and stand the weight of the debts."

Mr Wadsted and Paul Finn, a Hodgson Impey senior insolvency practitioner, will meet investors to form the action group at The Day Centre, Churchfield Road, Weybridge, at 6.30pm on Monday.

Vivien Goldsmith

FIRST TIME 100% MORTGAGES

Table with columns: Lender, Interest Rate %, Loan Size, Max %, Notes. Rows include Building Societies, Banks, and Insurance Companies.

UNIT-LINKED INSURANCE INVESTMENTS

Large table listing various unit-linked insurance investments with columns for fund names, weekly changes, and other metrics.

FAMILY MONEY

Dearer bank mortgages

As mortgage lenders announce their lending rates in the wake of recent bank base rate rises, the news seems ever more depressing.

First came Barclays Bank with a mortgage rate at 11.1 per cent (an APR of 11.6), then Midland Bank moved its mortgage rate from 9.75 to 11.3 per cent.

Endowment mortgages go from 9.6 to 11.25 per cent, while repayment mortgages rise from 9.9 to 11.6 per cent. The higher rate reflects the fact that the TSB will not be picking up the lucrative endowment insurance contact at the same time.

The TSB is also introducing a new fixed-rate mortgage at 10.9 per cent on Monday. The rate is fixed for five years.

There is an arrangement fee of £100, and anyone who wants to ditch the fixed rate will have to pay a penalty of three months' interest.

The Midland is also offering fixed-rate mortgages at 11.2 per cent (an APR of 11.8) from Monday. The rate will be fixed for three years and the mortgage must be for a minimum of £30,000 linked to a Midland endowment or pension policy.

At the moment the Midland has a summer sale on endowment mortgages negotiated before July 29. The rate will be reduced by 0.5 percentage points for the first year.

But the building societies are delaying the announcement of their new, higher, rates. These will be set later this month for implementation on August 1.

The Halifax, Britain's largest building society, still says it expects to set a rate between 10.75 and 11.25 per cent.

But banks, like the new lenders, are more dependent on interest rates than building societies as they get their funds in the money markets, while building societies look to retail funds from savers.

At the moment the societies are enjoying record receipts, so they may be able to undercut the banks. Mortgage lenders are also

TSB offers fixed-rate loan for five years

tightening up slightly on the amounts they will lend to couples and groups when the August 1 deadline for multiple tax relief has passed.

Many will still be offering relatively lenient terms for joint purchasers, although it is likely these will be linked to special schemes deferring part of the interest payments in the early years of the mortgage.

UCB Home Loans Corporation has relaunched its Leo mortgage, which previously offered to lend up to 3.25 times joint incomes to joint purchasers, plus one times any other salaries involved.

That has been replaced by a slightly reduced income multiple of three times two joint salaries plus once the other salaries. A couple can borrow three times their combined earnings.

Repayments in the first five years are reduced by deferral of part of the interest. A portion is added to

the capital amount outstanding. This type of scheme is quite common in the mortgage market now but there is a danger that the amount outstanding after the period of deferred interest can in the end be more than the property is worth.

David Zerdin, UCB's marketing manager says the company will not lend more than 95 per cent of a property's value to help avoid this. As long as house price inflation remains high it is unlikely that borrowers will be caught out.

He believes the end of multiple mortgage interest relief will make only a marginal difference to borrowers' ability to pay.

With mortgage interest relief being restricted, and higher mortgage rates on the

way, the Town & Country Building Society seemed to be out of step with other lenders when it announced this week that it would be adopting a much more flexible approach in deciding how much to lend.

Managers have been given discretion to exceed normal income multiples if an individual applicant is able to demonstrate an ability to repay mortgages outside the normal lending criteria.

Stephen Dilworth, the assistant general manager, said branch managers had been given discretion over income multiples for groups of single buyers after the Budget ruling that interest relief would be restricted.

They had not been told to tighten up after August 1 but a rise in the mortgage rate would affect managers' attitudes to what they would lend.

Flexible approach on how much to lend

And although the society might be lending more in some cases, borrowers were now able to extend the life of their loan to as much as 40 years to reduce repayments.

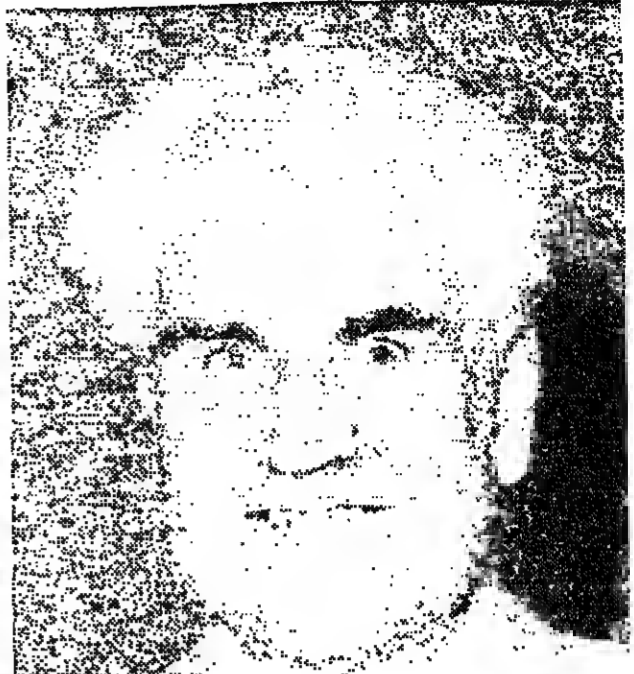
The Lambeth Building Society will lend up to 3.5 times a main income plus 1.75 times a second. People borrowing on higher multiples have been offered a reduced interest rate until April next year, but this concession will not be available after August 1.

The Halifax Building Society has not launched any special schemes for people wanting to beat the deadline on multiple relief and its income multiples are already quite conservative.

Those borrowing more than 95 per cent of a property's value, for example, are usually allowed to borrow 2.75 times the main income plus once the lower, or 2.1 times the joint incomes.

Vivien Goldsmith and Maria Scott

Voice for the private investor



Gordon Campbell, right, from Stevenage, Hertfordshire, is to be the lone voice of the private investor at the Stock Exchange.

This 51-year-old, who started investing on the Stock Exchange two or three years ago when he had a lump sum after being made redundant from his job as a quality manager with ICL, has been elected to be the chairman of the Stock Exchange Investors' Club.

As such he merits a seat on the International Stock Exchange chairman's Investors' Advisory Group. This group, which has the ear of the chairman, has been exclusively an institutional preserve up to now.

So it is quite a concession for the Stock Exchange to allow the voice of the private investor to be heard at all. "I have some quite strong views," says Mr Campbell, who hopes to start his own business.

good shape. "I have held on to my shares," he says. The other members of the committee, elected in a postal ballot, are Donald Cribbert, from London, and Kevin Goldstein-Jackson, from Poole, Dorset.

The club, which is one year old today, has about 3,200 members. About 1,000 of them came via an offer of free membership from Fidelity when it launched its share-dealing service.

Membership normally costs £15 a year. Members receive a quarterly magazine, *Stockmarket*, and seminars are held around the country to discuss investment topics and meet stockbrokers in an informal setting.

Members are also told that they can ring the Stock Exchange for advice about procedure, although, in fact, any Stock Exchange investor would be given general advice on ringing the Wide Share Ownership Unit.

The club will not give specific advice or stock market tips.

Abbey National sends out the case for plc status

Members of the Abbey National Building Society are about to be bombarded with campaign literature ahead of the vote on making the society a public limited company.

The Abbey is sending all 6.5 million members eligible to vote a letter setting out the society's reasons for wanting to convert, and a series of questions and answers designed to dispel any misconceptions.

The four reasons the Abbey gives for converting are: As a plc the Abbey would have greater flexibility and freedom to provide new or different services.

As a plc the Abbey needs to be able to raise extra capital more easily and economically. The capital is needed for larger branches and more automation.

The Abbey needs to ensure a steady flow of funds for mortgages at competitive rates. "The flow should be better protected against sudden economic changes," it says.

arguments which conflict with the board's view," says the group. It argues that the key issue is evaded by the Abbey: "As a mutual building society or plc, they have a duty to provide adequate reserves. When running the society for members, any surpluses have to be applied for the members' benefit.



Alexander Sandison, surprised. Alexander Sandison, vice-chairman of AMAF, says he does not believe that Sir Campbell Adamson and the rest of the Abbey board accept that the philosophical differences between a mutual and a plc are important.

"A mutual is a different animal from a plc, run for the benefit of its shareholders," he says. "I find the statement that there will be no change in policy a bit surprising. The change in status is a substantial one, and if they go ahead with it, there ought to be substantial changes."

Mr Sandison also questioned the position of Abbey mortgage-holders, who do not stand to get any hand-out of cash or shares on a flotation of the society.

Large graphic showing the numbers 1.75 and 3.5 with a percentage symbol, representing interest rates or multiples.

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VG.

FAMILY MONEY

Some Afcor creditors may lose every penny

Some investors in the failed share dealer and market maker Afcor Investments are unlikely to get back a penny, according to Deloitte Haskins & Sells, the accountants handling the receivership.

After the company went into receivership on May 4 there were fears that Afcor's funds would fall far short of the amount needed to refund the small investors who were owed money.

Paul Davis, a manager in Deloitte's insolvency department, said: "We don't believe the unsecured creditors are going to get anything."

Secured creditors would receive part of the amount owed to them "but whether they receive total repayment is unclear". About 1,500 former Afcor clients registered claims against the company, mostly for uncompleted deals. They were believed to be owed a total of about £2 million.

However, the investigators have been unable to establish precisely what Afcor's total debt is.

"The records of Afcor are totally inadequate and very unreliable," said Mr Davis. "The amount owed to creditors is constantly moving upwards and the amount owed by

debtors is constantly moving downwards."

The Afcor directors had not produced the statement on the company's financial position required of them by law, and this, said Mr Davis, was probably because the records were inadequate.

The most common complaint from investors was about difficulties over receiving certificates for shares they had bought.

Deloitte is now producing a report on its findings for creditors and copies will be available at the creditors' meeting, which is to be held in the Burrell Suite of the Strand Palace Hotel, The Strand, London, at 11am on July 25. Copies are available before then from Deloitte at 128 Queen Victoria Street, London EC4P 4JX.

A compensation scheme is being set up under the Financial Services Act and is due to be in place by August 27. But this will be too late for Afcor investors. And at present it is intended that the fund will not be open to those who have lost money through companies that are trading with interim authorization under the Act, as Afcor was.

Maria Scott

Pain-free legal bills

Last month Joe Lacey (not his real name) finally received a £7,000 cheque from his marine insurance company — an out-of-court settlement for the value of his ski boat, outboard motor, trailer and two wet suits that were stolen last summer.

It took almost a year and the help of a solicitor to persuade the insurance company to pay out after the boat Joe had only recently part-exchanged was unhitched with its trailer from the back of his car.

Fortunately for Joe, not only did the intervention of a solicitor prevent him having to fund a replacement boat out of his own pocket, but the solicitor's bill, which includes seeking counsel's opinion, will be met in full by the legal expenses insurance policy that cost Joe less than £10 a year.

A young couple also have legal expenses insurance to thank for speeding their claim against a tour operator after a foreign holiday that started off on the wrong foot when the flight was delayed and became a disaster because the hotel was still under construction and the swimming pool was non-existent. Their insurance backing helped to bring that claim to a successful and relatively fuss-free conclusion.

Both the couple and Joe Lacey are convinced that without the backing and help of their legal expenses policies they would probably not have pursued their cases as far as they did — through fear of landing themselves with unknown legal costs or of getting involved in a time-consuming, but cheap, DIY law case.

In both cases their income was too high to qualify for legal aid. The maximum disposable income, after tax, mortgage payments, work expenses and other items that allows a legal aid claim is £5,765 a year; and even at this modest level, claimants are expected to pay a contribution towards their legal expenses out of their own pockets.

Most companies offer at least two versions of a policy: ● A full-blown, stand-alone policy, which provides wide-ranging protection for claims you or your family may want to pursue as motorists, consumers, employees, owner-occupiers or tenants, or as

defendants in actions taken by others, or

● A much narrower, and cheaper, policy, usually sold through brokers as an "add-on" to motor or house insurance, covering uninsured loss recovery (ULR) after a motor accident and/or legal expense cover for consumer and personal injury claims and defence of motor prosecutions.

The National Consumer Council points out: "Different companies have different exceptions and present informa-

tion about their schemes in different ways. We are concerned that the information in the insurance companies' hand-outs is not always clear and easily understood."

A full-blown stand-alone legal expenses policy can cost more than 10 times as much as the more modest add-on policy. For example, the Legal Protection Group offers the most comprehensive — and the most expensive — legal expenses policy on the market. It costs £80-£120 a year for UK cover an extra 25 per cent world-wide.

Unusually it gives some limited cover for the legal expenses associated with divorce from the policy's second year onwards, and those associated with seeking redress for unsatisfactory building work — both the sort of claims commonly excluded in the other, slightly cheaper policies.

A more modestly priced but less generous stand-alone pol-

icy is available from DAS, at £30 a year. Allianz and IRPC offer more generous comprehensive stand-alone policies at £68 and £70 a year respectively. The IRPC policy is unusual in that it covers disputes connected with wills and inheritance.

The variety in claims limits, geographical coverage, exclusions and other aspects is such that anyone contemplating buying one of these comprehensive family legal expenses policies should study

The coin will have to come out of your own pocket, I'm afraid



Working holiday: sometimes the employment is manual

How to find the holidays that pay

How does a student choose, and get, the right holiday job? Is pay the most important? You can earn £41 per week without paying National Insurance contributions, £2,605 (single) a year without tax, and, under present regulations, as much as you like without affecting your grant.

Any unearned income over £491 such as building society interest will cost you £1 off your grant for each £1 of interest received.

If you want to improve your skills, learn new ones or take your first career steps, you could take an intensive typing or word-processing course, then sign on with an agency.

Some agencies, including Adair International (01-734 9582), offer training free if you have keyboard skills and a minimum of 40 words a minute and can stay two months. London temp secretaries earn around £5 an hour for copy-typing, £8 for word-processing.

If you offer to type theses in your own university, make sure you are paid as you proceed. Students wanting part-time work only might apply to turf accountants William Hill (01-620 0284), which offer £25 for five afternoons weekly, including Saturdays. Rates for teaching English, often in tourism-related jobs, depend on qualifications and area. They pay £80-£160 a week in London and £75-£120 in Newcastle upon Tyne. Check whether you have to combine teaching with youth activity or

supervising; whether board and lodging is provided, and, if not, its cost.

Water sports are growing in popularity. So are activity camps for children, but they are often more fun than money-makers. Sports coaching pays better. The rewards are from £115 a week less £35-£40 bed and breakfast at Eastbourne, East Sussex, £50 a week with £25 for board and lodging in Matlock, Derbyshire, and £50 a week with free board and lodging in Northumberland, down to £20 a week in Haywards Heath, West Sussex.

For outdoor work camping facilities are often provided, but a deposit may be asked, refundable if you last four weeks or more. Pay is £10-£12 per day in Scotland, £2-£2.50 per hour in Somerset and Cornwall.

Many employers now use holiday periods to find and train good future employees. Students gain too. They boost their incomes and get the chance of trying out different jobs or vocations.

Students with covenanted income will discover that their personal allowance is already used up, so they will pay tax on every penny earned.

Jennie Hawthorne

A list of holiday jobs, where and how to apply, is outlined in Vacation Traineeships for Students, by David Leppard, and in Summer Jobs Britain 1988, by Susan Griffith, both published at £5.95 by Vacation Work, 9 Park End Street, Oxford OX1 1HJ (0865 241978)

COMMODITIES REVIEW Exciting prospects for committed investors in commodity markets. Returns on investments in fast moving commodity markets can be exceptionally high. Fifty, seventy, one hundred per cent returns are not unusual. But because market conditions are so much more volatile than for stocks and shares, losses can be equally spectacular. Trading in commodities is not for the beginner and we should always advise that you at least check your investments with an authorised broker. Knowledge is the key. Commodities Review will give you an insight into such knowledge. Based on the methods of the late WD Gann, the multi-millionaire commodity guru, the Review sets out a unique set of techniques for investing in commodity markets. Month by month we'll pass on these to you. Plus over-views of specific commodity markets like grain and cocoa futures. However you look at it, the Review is an indispensable aid for the committed investor in these markets. Send the FREEPOST coupon or phone on 0902 28129 for this month's copy at no charge. Name: TIZ Address: Telephone: Dealshore Ltd FREEPOST AFBD Wolvehampton WV1 1BR MEMBER

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FAMILY MONEY

Orange badge cars face the squeeze

Nearly one in 20 cars now sports an orange badge, allowing the driver to ignore parking restrictions with impunity. The increased number of badges, the increasing amount of abuse and inconsiderate parking have all led to serious traffic problems, so it understandable that the Department of Transport is under pressure to bring in reforms.

Proposed changes are expected to be announced within the next six weeks.

The Orange Badge Scheme (OBS) allows valuable parking concessions for people with disabilities who travel either as drivers or passengers, and

Some councils set aside parking areas

for registered blind people. The scheme enables badge-holders to park closer to their destination than would otherwise be possible. Vehicles with orange badges are not normally wheel-clamped and badge-holders are often allowed access to town centres, where ordinarily vehicle access is restricted.

In some areas local authorities provide special parking places for badge-holders, or waive charges in public car

parks. Badge-holders may even be exempted from toll charges at certain river crossings. No wonder the badges are so prized.

Orange badges are available from your local authority social services department if:

- You receive Mobility Allowance
- You use a motor vehicle supplied by a government department or are receiving a grant towards your own vehicle
- You are registered blind
- You have a permanent and substantial disability that prevents you from walking or means you have considerable difficulty in walking.

However, it is abused widely. It is difficult to measure the extent of the abuse, but the Department of Transport has found that able-bodied people, who may be related to badge-holders, abuse the system. People with disabilities themselves sometimes abuse the system, or park illegally without realizing it, or simply park inconsiderately and cause traffic problems. Some local authorities have expressed concern about the effects on traffic of parking by orange badge-holders – especially on busy shopping days – and there are also problems when badge-holders



G.E.B.

Misuse can lead to withdrawal

Local authorities are allowed to withdraw an orange badge if it is persistently misused by the holder or by other people with the holder's consent. The ministry has suggested the badges should be taken away after one serious offence. Many people believe that a badge-holder abuses the scheme if he remains in the car, while an able-bodied companion shops.

Charles Jackson

Spain sets timeshare controls

The Spanish government is establishing general guidelines on how timeshare is to be controlled in Spain.

A draft bill, similar to a British Government White Paper, is already in existence, implying that it is the *escritura* system that should take precedence over the "club membership" scheme.

Escritura means that a purchaser has his weeks registered in the local land registry, with the proportion of time owned attributable as his share of the property. So, an owner of four weeks would have a one-twelfth share in the property involved.

This can lead to all sorts of complications on resale, not least the fact that essential legal costs incurred on a resale are high – between 8 and 10 per cent before commission – while selling on a club share is a straightforward commercial transaction, bypassing any "property" sale.

But the Spanish authorities, or indeed any authority, gain revenue every time a week is sold involving an *escritura*



Rupert Lescher, "Bureaucracy"

worry about the legality of his particular ownership.

The Timeshare Developers Association, Britain's official timeshare organization, welcomes all positive steps to clear up misapprehension about timeshare, but it is the industry itself that must keep its house in order.

So legislation by the Spanish government, provided it is positive, could be welcomed, but to dismiss the club system out of hand would surely be totally impractical because this is the way most timeshare is sold.

On the Costa del Sol, the UK house-builders Wimpey and Barratt and the Irish company McInerney all use the club system to register ownership. Wimpey's resale problems on Tenerife, highlighted by Family Money earlier this year, were all to do with the high costs involved in legally transferring the *escritura* to new ownership.

Rupert Lescher, a partner in London solicitors Withers Crossman Block, specializes in timeshare and his firm acts

for several reputable developers, which have established or are establishing timeshare resorts in Spain and Portugal.

Mr Lescher says: "If the *escritura* system is going to become dominant, there may have to be changes in documentation. This is what solicitors will be working out for their corporate clients in the future, but as yet no one knows the precise details."

"The downside of the change could well entail more bureaucracy and a more rigid system when transferring property."

The Spanish government, however, does appear to be taking a determined line with its new draft proposals because the lack of regulations in the past has lost revenue to the treasury in the form of corporation tax. If a developer buys a property for £50,000 and sells on a timeshare basis for, say, £150,000-plus outside Spain, the consequences for the Spanish government in lost taxation is obvious.

Diana Wildman

National Savings at 7.5%

National Savings smartened up its appearance this week with an issue of certificates paying 7.5 per cent tax-free over five years. This 34th issue replaces the 33rd, which paid 7 per cent. It goes on sale next Friday, and there is a £1,000 limit on the amount that can be invested. The exception is for investors cashing in matured certificates – they can invest an extra £5,000. They have a good incentive to switch because the rate paid on matured certificates is remaining at 5.01 per cent.

The rate on the Yearly Plan rises from 7 to 7.5 per cent, tax-free. Twelve monthly payments of a maximum £200 are invested in this and the plan takes another four years to mature.

For taxpayers the best buy among National Savings products is the 4th issue index-linked certificates, paying 4.04 percentage points above inflation.

New service

Oceana Asset Management, a corporate finance company based in Ipswich, Suffolk, has set up a stockbroking service for private investors. There is an execution-only service and an advice service with separate commission rates. The minimum commission on both is £20 for UK securities and £30 for overseas securities. Commission is 1 per cent on the first £7,000, execution only, 0.5 per cent on the next £30,000, and a negotiated rate beyond that. Rates on the advice service are the same except for the first £7,000, which is 1.55 per cent.

Oceana is a full authorized member of The Securities Association.

Finance guide

Personal Facts, a booklet published by the Institute of Chartered Accountants, is designed to help you to keep your personal financial records in order. It is also intended to be a guide to anyone who might need to delve into your affairs if you die or are taken ill suddenly. The booklet lists the information that might be needed in the situation, such as mortgage documents and life insurance and pension policies, and suggests you fill in the details. Personal Facts costs £1 and is available from Accountancy, 40 Barnard Street, London WC1N 1LD (01-833 3291).

Timely gift

First-year students are being offered a voice-control

BRIEFING

alarm clock as part of the Bank of Scotland's student banking package. Students can have a current or deposit account. Those over 16 are offered a Bank of Scotland Visa card, which also acts as a cheque guarantee card, and overdrafts up to £300.

Learning young

US 22 is a small company in Tonbridge, Kent, supplying engraved glassware to sports clubs or anyone else wanting a glass to mark a special occasion. The company, set up in September, made a first-year profit of £800 on a turnover of just over £2,000. A company called YES, in Aberdeenshire, made £1,000

on a £2,500 turnover out of a game called Options. But the directors have a level and first-year university commitments ahead of them, so the future of their ventures is uncertain. Both companies have gained prizes in a competition to find the best out of the 25,000 teenagers' businesses started last year through the Young Enterprise scheme, sponsored by the Midland Bank. YES won first prize, and US 22 third. HiLife, a Guernsey-based venture making a board game, took second place, and fourth went to Hieroglyphics, an all-girl team from Suffolk, whose company supplied personal stationery to schoolmistresses and teachers.



Managing director, Guy Critchlow, of US 22, with product

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Date: _____ MT 28

FOOTBALL

Possibility of BSB deal still the threat to League existence

The divisions within the Football League over television will yet be resolved. They will come to a head at an extraordinary general meeting of the League on August 8...

By Peter Ball

through - after all, only two of them turned up today. Dunnett added that with 100 per cent membership now a looming reality, "which in 30 hours of meetings we have still not had come to even discuss..."

McLean is to stay at United

Jim McLean has withdrawn his resignation and decided to stay on as Dundee United manager. He informed his board of directors of the news at a Friday meeting at Thunnage...

Everton in a hurry to replace Stevens

Colin Harvey moved swiftly yesterday to fill the breach created in Everton's defensive ranks by the departure of Gary Stevens to Rangers...

By Ian Ross

As a precautionary measure Everton have delayed any exchange of contracts and informed Newcastle that they are unhappy with the tribunal verdict, the transfer will be called off...

GOLF: THE US MASTERS CHAMPION GRADUALLY MOVES INTO CONTENTION FOR ANOTHER SUCCESS



Lyle's performance slowly assumes heroic proportions

By John Heanessy

Sandy Lyle displayed one of the least appreciated virtues of the professional golfer at Lytham yesterday - the ability to score well without playing particularly well...

damning second nine remained to be faced. A good score seemed unlikely as Lyle's play through the green created problem after problem. He was in the rough with his first at the 11th and in a bunker at the 12th...

Ground for doubt: Sandy Lyle finds himself in a difficult position (Photograph: Ian Stewart)

Surrey win clash of colours

By Patricia Davies

At Stockport yesterday, a bevy of Burgundy belles, known as Surrey, defeated the Elizabethan Reds, more prosaically called Lancashire, by five matches to four, to win the English women's county finals for the first time in three years...

play, was five under par in beating Janet Collingham and Woodridge, who invariably tops the birdie tree at Westwood, her home course, was three under against Julia Hogg. Lancashire, however, refused to surrender and, in the top two matches, their youngsters Lora Fairclough and Tina Yarwood forced Catherine Bailey and Jill Thornhill to call on all their energies...

Boost for Broadhurst

The performance at Lytham of Paul Broadhurst, of Atherstone, has strengthened his claim to a place in the Great Britain and Ireland amateur team to play in the world championship in Sweden in September...

nine years ago because of the probability that players would be spotted in 1992 over the old perimeter fence. The black alligator golf shoes shoes that Tony Jacklin wore to win the 1969 Open Championship at Lytham are to be auctioned for charity...

GUIDE TO THE WEEKEND FIXTURES

Table with columns for CRICKET, HOCKEY, MOTORCYCLING, TENNIS, and BASEBALL. Lists various fixtures and scores for each sport.

TOMORROW section containing fixtures for CRICKET, HOCKEY, MOTORCYCLING, TENNIS, and BASEBALL for the following day.

HOCKEY England's greater skill may prove decisive

From Sydney Friskin, Santander The England management and players are underpinned at the moment by a boisterous, sea-side crowd as well as a Spain 1-0 semi-final here...

FOR THE RECORD table listing results from various sports including Cricket, Golf, Tennis, and Motorsport.

MOTORCYCLING Lawson will be a hard man to catch

Rijcka, Yugoslavia (Reuters) - The world 500cc champion, Wayne Gardner, needs a third successive grand prix win here tomorrow if he is to maintain his challenge to Eddie Lawson, of the United States...

FOR THE RECORD table listing results from various sports including Cricket, Golf, Tennis, and Motorsport.

TV helps to spread the word

Sebastian Coe and Michael Cheekland, the Director General of the BBC, yesterday jointly launched the largest ever campaign to get more people participating in sport...

FOR THE RECORD table listing results from various sports including Cricket, Golf, Tennis, and Motorsport.

Full-time managers to play differing roles

Barrie Corless, one of the Rugby Football Union's four divisional technical administrators (DTAs), was named yesterday as Northampton at the same time Moseley confirmed that Bernard Malin, their honorary secretary for the last eight years, will become the full-time club secretary and general manager at the Reddings...

Vertical advertisement on the right side of the page, featuring the word 'up' at the top and 'n' at the bottom, with text in between.

Champion and partners told to hurry along

By Mitchell Platts, Golf Correspondent

Nick Faldo, the Open Champion, was yesterday called the "slowest man on earth..."

Faldo makes haste slowly towards second success

By David Miller

Tennis players and goalkeepers in football bounce the ball endlessly and irritatingly...

Notable names likely to be swept aside

By Alan Lee, Cricket Correspondent

The new broom, as wielded by Christopher Cowdrey, will come out of the cupboard for the first time in suburban Surrey tonight...

Price moves into narrow lead as battle intensifies

By Mitchell Platts, Golf Correspondent

Nick Price, of Zimbabwe, emerged as the halfway leader of the 117th Open championship...

Card of course table with columns for Hole, Yds, Par, Hole, Yds, Par. Includes 'BEST OF THE DAY' section for Nick Price (67).



Price of fame: the Open leader watching his star soar yesterday (Photograph: Ian Stewart)

Price, however, has known Leadbetter for most of his professional career. They met in Zimbabwe, then known as Rhodesia...

loss at Troon. "I would be a fool to do so," he said. "I learned a golden lesson that week. I got ahead of myself..."

Hopes grow for Tyson fight

By Srikanth Sen, Boxing Correspondent

Frank Bruno's bout with Mike Tyson, which has been in doubt because of a dispute between Tyson and his manager...

Most timely reminder

Bill Athey, a forgotten man of English Test cricket, chose the perfect day to announce that he is still around (Alan Lee writes)...

SECOND ROUND SCORES

Table of golf scores for the second round, listing player names and scores for various holes and overall totals.

SPORT IN BRIEF

Arsenal let Sansom go, Guatemala in Paris (AFP) - Guatemala will replace Mexico, who have been banned for two years from all international footballing over-age players...

Gray sacked as Welsh put their faith in Ryan

The Welsh Rugby Union last night dismissed its coach, Tony Gray, and appointed John Ryan for the next three years...